REGISTERED NUMBER: 07239562 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 MARCH 2018

FOR

DAVE LEES LBC LTD

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FOR THE YEAR ENDED 28 MARCH 2018

DAVE LEES LBC LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 28 MARCH 2018

DIRECTORS:	D Lees Mrs C J Lees
REGISTERED OFFICE:	Plum Tree Cottage Idlerocks Moddershall Stone Staffordshire ST15 8RR
REGISTERED NUMBER:	07239562 (England and Wales)

BALANCE SHEET
28 MARCH 2018

28.3.17 £	28.3.17 £		Notes	28.3.18 £	28.3.18 £
		FIXED ASSETS			
	10,066	Tangible assets	4		65,943
		CURRENT ASSETS			
-		Stocks		9,528	
117,657		Debtors	5	213,268	
46		Cash at bank		2,750	
117,703				225,546	
		CREDITORS			
116,439		Amounts falling due within one year	6	124,982	
	1,264	**NET CURRENT ASSETS**			100,564
	11,330	**TOTAL ASSETS LESS CURRENT LIABILITIES**			166,507
		CREDITORS			
	-	Amounts falling due after more than one year	7		12,746
	11,330	**NET ASSETS**			153,761
		CAPITAL AND RESERVES			
	2	Called up share capital			2
	11,328	Retained earnings			153,759
	11,330	**SHAREHOLDERS' FUNDS**			153,761

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
28 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 December 2018 and were signed on its behalf by:

D Lees - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 MARCH 2018

1. STATUTORY INFORMATION

Dave Lees LBC Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

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4. TANGIBLE FIXED ASSETS

	Totals	Plant and machinery	Motor vehicles	Computer equipment
	£	£	£	£
COST				
At 29 March 2017	19,523	10,906	8,377	240
Additions	81,225	28,330	52,895	-
Disposals	(3,800)	(3,800)	-	-
At 28 March 2018	96,948	35,436	61,272	240
DEPRECIATION				
At 29 March 2017	9,457	4,765	4,646	46
Charge for year	22,023	7,787	14,157	79
Eliminated on disposal	(475)	(475)	-	-
At 28 March 2018	31,005	12,077	18,803	125
NET BOOK VALUE				
At 28 March 2018	65,943	23,359	42,469	115
At 28 March 2017	10,066	6,141	3,731	194

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.3.18	28.3.17
	£	£
Trade debtors	67,016	35,034
Other debtors	146,252	82,623
	213,268	117,657

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.3.18	28.3.17
	£	£
Hire purchase contracts	6,984	-
Trade creditors	40,087	24,634
Taxation and social security	26,262	51,513
Other creditors	51,649	40,292
	124,982	116,439

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.3.18	28.3.17
	£	£
Hire purchase contracts	12,746	-