

REGISTERED NUMBER: 07239562 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 MARCH 2020
FOR
DAVE LEES LBC LTD

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FOR THE YEAR ENDED 28 MARCH 2020**

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DAVE LEES LBC LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 MARCH 2020

DIRECTORS:

Mr D Lees
Mrs C J Lees

REGISTERED OFFICE:

Plum Tree Cottage
Idlerocks
Moddershall
Stone
Staffordshire
ST15 8RR

REGISTERED NUMBER:

07239562 (England and Wales)

ACCOUNTANTS:

Wynniatt-Husey Ltd
Chartered Accountants
The Old Coach House
Horsefair
Rugeley
Staffordshire
WS15 2EL

DAVE LEES LBC LTD (REGISTERED NUMBER: 07239562)

**BALANCE SHEET
28 MARCH 2020**

28.3.19				28.3.20
£	£		Notes	£
		FIXED ASSETS		
	70,980	Tangible assets	4	62,047
		CURRENT ASSETS		
19,490		Stocks		8,399
266,822		Debtors	5	288,784
9,262		Cash at bank		<u>38,286</u>
295,574				335,469
		CREDITORS		
<u>189,401</u>		Amounts falling due within one year	6	<u>185,940</u>
	<u>106,173</u>	NET CURRENT ASSETS		<u>149,529</u>
	177,153	TOTAL ASSETS LESS CURRENT LIABILITIES		211,576
		CREDITORS		
	5,763	Amounts falling due after more than one year	7	<u>-</u>
	<u>171,390</u>	NET ASSETS		<u>211,576</u>
		CAPITAL AND RESERVES		
	2	Called up share capital		2
	171,388	Retained earnings		<u>211,574</u>
	<u>171,390</u>	SHAREHOLDERS' FUNDS		<u>211,576</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
28 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 November 2020 and were signed on its behalf by:

Mr D Lees - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 MARCH 2020**

1. STATUTORY INFORMATION

Dave Lees LBC Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 MARCH 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 29 March 2019	120,090
Additions	19,078
Disposals	<u>(11,795)</u>
At 28 March 2020	<u>127,373</u>
DEPRECIATION	
At 29 March 2019	49,110
Charge for year	19,165
Eliminated on disposal	<u>(2,949)</u>
At 28 March 2020	<u>65,326</u>
NET BOOK VALUE	
At 28 March 2020	<u>62,047</u>
At 28 March 2019	<u>70,980</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.3.20 £	28.3.19 £
Trade debtors	65,935	90,963
Other debtors	<u>222,849</u>	<u>175,859</u>
	<u>288,784</u>	<u>266,822</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.3.20 £	28.3.19 £
Hire purchase contracts	5,763	6,984
Trade creditors	18,299	9,788
Taxation and social security	50,156	24,560
Other creditors	<u>111,722</u>	<u>148,069</u>
	<u>185,940</u>	<u>189,401</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.3.20 £	28.3.19 £
Hire purchase contracts	<u>-</u>	<u>5,763</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.