

Registration number 07239198

Abbe Properties Limited

Unaudited Abbreviated Accounts

for the Period from 29 April 2010 to 30 September 2011

TUESDAY



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COMPANIES HOUSE

Landin Wilcock & Co
Chartered Accountants
68 Queen Street
Sheffield
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Abbe Properties Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Statutory Accounts of
Abbe Properties Limited
for the Period Ended 30 September 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abbe Properties Limited for the period ended 30 September 2011 set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Abbe Properties Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Abbe Properties Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbe Properties Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Abbe Properties Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abbe Properties Limited. You consider that Abbe Properties Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Abbe Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts



Landin Wilcock & Co
Chartered Accountants
68 Queen Street
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Date 6/1/2012

Abbe Properties Limited
(Registration number: 07239198)
Abbreviated Balance Sheet at 30 September 2011

	Note	30 September 2011 £
Current assets		
Stocks		180,194
Debtors		143,516
		<u>323,710</u>
Creditors: Amounts falling due within one year		<u>(322,523)</u>
Net assets		<u>1,187</u>
Capital and reserves		
Called up share capital	2	2
Profit and loss account		<u>1,185</u>
Shareholders' funds		<u>1,187</u>

For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 08/12/11 and signed on its behalf by


Miss Lauren Vaughan
Director

Abbe Properties Limited
Notes to the Abbreviated Accounts for the Period from 29 April 2010 to 30
September 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

2 Share capital

Allotted, called up and fully paid shares

	30 September 2011	
	No	£
Ordinary share capital of £1 each	<u>2</u>	<u>2</u>

Abbe Properties Limited
Notes to the Abbreviated Accounts for the Period from 29 April 2010 to 30
September 2011

..... *continued*

3 Related party transactions

Directors' loan accounts

The following balances owed to/(by) the directors were outstanding at the year end

	Maximum balance	2011
	£	£
Mr G Vaughan	(45,305)	(25,304)
Miss L Vaughan	(7,550)	448
	<u>(52,855)</u>	<u>(24,856)</u>

Directors' advances and credits

	Mr G Vaughan	Miss L Vaughan
Dividends	20,000	8,000
Private expenditure charged to the company	(49,956)	(7,552)
Amounts repaid to the company	4,652	
Closing balance owed to/(by) the director	<u>(25,304)</u>	<u>448</u>
Maximum overdrawn balance	<u>45,305</u>	<u>7,550</u>

No interest is charged in respect of these balances