

**VEYRON BESPOKE LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED  
30 DECEMBER 2013**



Chartered Accountants and  
Chartered Tax Advisers  
Statutory Auditors

**VEYRON BESPOKE LIMITED**  
**REGISTERED NUMBER: 07239128**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 DECEMBER 2013**

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	118,724	1,349
Investments	3	<u>1</u>	<u>-</u>
		118,725	1,349
<b>CURRENT ASSETS</b>			
Debtors		326,452	158,896
Cash at bank and in hand		<u>37,939</u>	<u>33,780</u>
		364,391	192,676
<b>CREDITORS: amounts falling due within one year</b>		<u>(632,035)</u>	<u>(189,600)</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(267,644)</u>	<u>3,076</u>
<b>NET (LIABILITIES)/ASSETS</b>		<u><u>(148,919)</u></u>	<u><u>4,425</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>(149,019)</u>	<u>4,325</u>
<b>SHAREHOLDERS' (DEFICIT)/FUNDS</b>		<u><u>(148,919)</u></u>	<u><u>4,425</u></u>

For the year ending 30 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 23 March 2015.

**Mr J J O'Neill**

Director

The notes on pages 2 to 5 form part of these financial statements.

# **VEYRON BESPOKE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 DECEMBER 2013**

### **1. ACCOUNTING POLICIES**

#### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Going concern**

The company has made a loss and has net liabilities. The financial statements have been prepared on a going concern basis which is dependent on the continued support of its parent company. The company is currently able to meet its liabilities as they fall due. In the opinion of the director, the shareholder will continue to financially support the company and has no intention of withdrawing support for the foreseeable future. The director therefore considers that it is appropriate to prepare the financial statements on the going concern basis.

#### **1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised when service is completed.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property improvements	-	5 year lease term
Office equipment	-	25% straight line

#### **1.5 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

#### **1.6 Operating leases**

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

#### **1.7 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates

of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

# VEYRON BESPOKE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 DECEMBER 2013

### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 31 December 2012	2,963
Additions	122,054
Disposals	<u>(2,337)</u>
At 30 December 2013	<u>122,680</u>
<b>Depreciation</b>	
At 31 December 2012	1,614
Charge for the year	3,708
On disposals	<u>(1,366)</u>
At 30 December 2013	<u>3,956</u>
<b>Net book value</b>	
At 30 December 2013	<u>118,724</u>
At 30 December 2012	<u>1,349</u>

### 3. FIXED ASSET INVESTMENTS

	£
<b>Cost or valuation</b>	
At 31 December 2012	-
Additions	<u>1</u>
At 30 December 2013	<u>1</u>
<b>Net book value</b>	
At 30 December 2013	<u>1</u>
At 30 December 2012	<u>-</u>

# VEYRON BESPOKE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 DECEMBER 2013

### 3. FIXED ASSET INVESTMENTS (continued)

#### Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Veyron 7 Limited	Ordinary	100%

The aggregate of the share capital and reserves as at 30 December 2013 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Veyron 7 Limited	<u>1</u>	<u>1</u>

**VEYRON BESPOKE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 DECEMBER 2013**

**4. SHARE CAPITAL**

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

After the year end the company became a subsidiary of Veyron Holdings Limited, a company incorporated in the British Virgin Islands. The ultimate parent undertaking is Fortina Enterprises Limited, a company incorporated in the British Virgin Islands. The ultimate controlling party is The Opalus Trust.

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