

Unaudited Financial Statements
for the Year Ended 30 April 2022
for
The Print Factory (UK) Limited

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for the Year Ended 30 April 2022

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The Print Factory (UK) Limited

Company Information
for the Year Ended 30 April 2022

DIRECTOR: G Bennett

SECRETARY:

REGISTERED OFFICE: 650 Anlaby Road
Kingston upon Hull
East Yorkshire
HU3 6UU

REGISTERED NUMBER: 07239068 (England and Wales)

ACCOUNTANTS: Andrew Cooper & Company
Chartered Accountants
650 Anlaby Road
Kingston upon Hull
East Yorkshire
HU3 6UU

The Print Factory (UK) Limited (Registered number: 07239068)

Balance Sheet
30 April 2022

	Notes	30.4.22 £	£	30.4.21 £	£
FIXED ASSETS					
Tangible assets	4		4,620		5,748
CURRENT ASSETS					
Stocks		14,600		13,800	
Debtors	5	27,266		16,894	
Cash at bank and in hand		24,398		43,116	
		<u>66,264</u>		<u>73,810</u>	
CREDITORS					
Amounts falling due within one year	6	<u>23,189</u>		<u>21,962</u>	
NET CURRENT ASSETS			<u>43,075</u>		<u>51,848</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			47,695		57,596
CREDITORS					
Amounts falling due after more than one year	7		<u>32,500</u>		<u>43,056</u>
NET ASSETS			<u>15,195</u>		<u>14,540</u>
CAPITAL AND RESERVES					
Called up share capital			101		101
Retained earnings			<u>15,094</u>		<u>14,439</u>
SHAREHOLDERS' FUNDS			<u>15,195</u>		<u>14,540</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 January 2023 and were signed by:

G Bennett - Director

Notes to the Financial Statements
for the Year Ended 30 April 2022

1. STATUTORY INFORMATION

The Print Factory (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

4. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc
£**

COST

At 1 May 2021
and 30 April 2022

14,184

DEPRECIATION

At 1 May 2021

8,436

Charge for year

1,128

At 30 April 2022

9,564

NET BOOK VALUE

At 30 April 2022

4,620

At 30 April 2021

5,748

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.4.22

30.4.21

£

£

Trade debtors

15,178

15,284

Other debtors

12,088

1,610

27,266

16,894

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.4.22

30.4.21

£

£

Bank loans and overdrafts

10,000

6,944

Trade creditors

10,528

8,961

Taxation and social security

1,461

2,659

Other creditors

1,200

3,398

23,189

21,962

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

30.4.22

30.4.21

£

£

Bank loans

32,500

43,056

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.