

Registration number 07238851

MN Decorators Ltd

Abbreviated accounts

for the year ended 30 April 2012

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MN Decorators Ltd

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MN Decorators Ltd

**Abbreviated balance sheet
as at 30 April 2012**

	Notes	30/04/12		30/04/11	
		£	£	£	£
Current assets					
Debtors		30,571		1,045	
Cash at bank and in hand		1,501		1,988	
		<u>32,072</u>		<u>3,033</u>	
Creditors: amounts falling due within one year		<u>(30,675)</u>		<u>(2,800)</u>	
Net current assets			1,397		233
Total assets less current liabilities			1,397		233
Net assets			<u>1,397</u>		<u>233</u>
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			1,395		231
Shareholders' funds			<u>1,397</u>		<u>233</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

MN Decorators Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2012 ; and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 14 December 2012 and signed on its behalf by

Lindsay Morris
Director



Registration number 07238851

The notes on pages 3 to 4 form an integral part of these financial statements.

MN Decorators Ltd

Notes to the abbreviated financial statements for the year ended 30 April 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

2. Share capital

	30/04/12	30/04/11
	£	£
Authorised		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

MN Decorators Ltd

Notes to the abbreviated financial statements for the year ended 30 April 2012

continued

3. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum
	30/04/12	30/04/11	in year
	£	£	£
Lindsay Morris	-	56	56
Leonard Ndokera	-	56	56
	<u> </u>	<u> </u>	<u> </u>

The company was under the control of the directors throughout the year under review. The directors own 100% of the share capital of the company.

The directors received aggregate remuneration from the company during the year of £14,670 (2011 £13,220) and also received net aggregate dividends of £20,000 (2011 £32,500).

4. Going concern

The directors have undertaken a review of the business and concluded that there are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern.