

Company Registration No. 07238700 (England and Wales)

**BERKSHIRE HEALTH LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**



**CARTWRIGHTS**  
**Accountants and Business Advisors**  
**Registered Auditor**  
**Regency House**  
**33 Wood Street**  
**Barnet, Herts**  
**EN5 4BE**

# **BERKSHIRE HEALTH LIMITED**

## **COMPANY INFORMATION**

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### **Directors**

S Foley  
S Kumar  
Z H Shah  
A Jones

### **Secretary**

S Foley

### **Company number**

07238700

### **Registered office**

Regency House  
33 Wood Street  
33 Wood Street  
Barnet  
Herts  
EN5 4BE

### **Accountants**

Cartwrights  
Accountants and Business Advisors  
Regency House  
33 Wood Street  
Barnet  
Herts  
EN5 4BE

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# **BERKSHIRE HEALTH LIMITED**

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# **BERKSHIRE HEALTH LIMITED**

## **DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 MARCH 2014**

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The directors present their report and financial statements for the year ended 31 March 2014.

### **Principal activities**

The principal activity of the company is to be that of medical practice activities.

### **Directors**

The following directors have held office since 1 April 2013:

S Foley  
S Kumar  
Z H Shah  
A Jones

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



S Foley

Director

29/7/2014

# BERKSHIRE HEALTH LIMITED

## ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BERKSHIRE HEALTH LIMITED FOR THE YEAR ENDED 31 MARCH 2014

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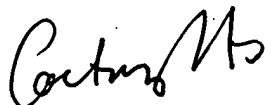
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Berkshire Health Limited for the year ended 31 March 2014 set out on pages 3 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Berkshire Health Limited, as a body, in accordance with the terms of our engagement letter dated 8 April 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Berkshire Health Limited and state those matters that we have agreed to state to the Board of Directors of Berkshire Health Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Berkshire Health Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Berkshire Health Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Berkshire Health Limited. You consider that Berkshire Health Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Berkshire Health Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Cartwrights

4/8/2014

Accountants and Business Advisors  
Regency House  
33 Wood Street  
Barnet  
Herts  
EN5 4BE

# BERKSHIRE HEALTH LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2014

	Notes	2014 £	2013 £
Turnover		616,380	457,453
Cost of sales		(106,306)	(96,832)
<b>Gross profit</b>		<b>510,074</b>	<b>360,621</b>
Administrative expenses		(415,058)	(266,582)
Other operating income		60,755	52,219
<b>Operating profit</b>	<b>2</b>	<b>155,771</b>	<b>146,258</b>
Other interest receivable and similar income	<b>3</b>	104	115
Interest payable and similar charges		(2,242)	(3,903)
<b>Profit on ordinary activities before taxation</b>		<b>153,633</b>	<b>142,470</b>
Tax on profit on ordinary activities	<b>4</b>	(35,209)	(18,279)
<b>Profit for the year</b>	<b>12</b>	<b>118,424</b>	<b>124,191</b>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

# BERKSHIRE HEALTH LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	5		122,241		132,499
<b>Current assets</b>					
Debtors	6	187,654		140,560	
Cash at bank and in hand		28,888		46,104	
		<u>216,542</u>		<u>186,664</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(76,248)</u>		<u>(157,439)</u>	
<b>Net current assets</b>			140,294		29,225
<b>Total assets less current liabilities</b>			262,535		161,724
<b>Creditors: amounts falling due after more than one year</b>	8		-		(21,869)
<b>Provisions for liabilities</b>	9		<u>(19,243)</u>		<u>(14,987)</u>
			<u>243,292</u>		<u>124,868</u>
<b>Capital and reserves</b>					
Called up share capital	11		100		100
Profit and loss account	12		243,192		124,768
<b>Shareholders' funds</b>	13		<u>243,292</u>		<u>124,868</u>

# **BERKSHIRE HEALTH LIMITED**

## **BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2014**

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For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

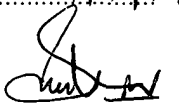
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on ..... 29/7/14



S Foley  
Director



S Kumar  
Director

**Company Registration No. 07238700**



# BERKSHIRE HEALTH LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10% straight line
Plant and machinery	20% straight line
Fixtures, fittings & equipment	15% straight line

#### 1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Operating profit

	2014	2013
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	29,358	21,342
and after crediting:		
Profit on disposal of tangible assets	50,400	-

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# BERKSHIRE HEALTH LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2014

<b>3</b>	<b>Investment income</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	Bank interest	99	115
	Other interest	5	-
		<u>104</u>	<u>115</u>
<b>4</b>	<b>Taxation</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	<b>Domestic current year tax</b>		
	U.K. corporation tax	30,952	18,554
	Adjustment for prior years	1	-
	<b>Total current tax</b>	<u>30,953</u>	<u>18,554</u>
	<b>Deferred tax</b>		
	Origination and reversal of timing differences	4,256	(275)
		<u>35,209</u>	<u>18,279</u>
	<b>Factors affecting the tax charge for the year</b>		
	Profit on ordinary activities before taxation	<u>153,633</u>	<u>142,470</u>
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2013 - 20.00%)	<u>30,727</u>	<u>28,494</u>
	Effects of:		
	Non deductible expenses	-	109
	Depreciation add back	5,872	4,268
	Capital allowances	(4,942)	(3,211)
	Tax losses utilised	-	(11,106)
	Adjustments to previous periods	1	-
	Chargeable disposals	(705)	-
		<u>226</u>	<u>(9,940)</u>
	<b>Current tax charge for the year</b>	<u>30,953</u>	<u>18,554</u>

# BERKSHIRE HEALTH LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

### 5 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 1 April 2013	69,099	107,315	176,414
Additions	-	214,701	214,701
At 31 March 2014	69,099	322,016	391,115
<b>Depreciation</b>			
At 1 April 2013	8,188	35,727	43,915
On disposals	-	195,600	195,600
Charge for the year	6,910	22,449	29,359
At 31 March 2014	15,098	253,776	268,874
<b>Net book value</b>			
At 31 March 2014	54,001	68,240	122,241
At 31 March 2013	60,911	71,588	132,499

### 6 Debtors

	2014 £	2013 £
Trade debtors	48,849	61,302
Other debtors	138,805	79,258
	187,654	140,560

# BERKSHIRE HEALTH LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

7	Creditors: amounts falling due within one year	2014 £	2013 £
	Bank loans and overdrafts	19,821	36,000
	Taxation and social security	36,259	23,619
	Other creditors	20,168	97,820
		<u>76,248</u>	<u>157,439</u>
	Debt due in one year or less	-	<u>36,000</u>
8	Creditors: amounts falling due after more than one year	2014 £	2013 £
	Bank loans	-	<u>21,869</u>
	<b>Analysis of loans</b>		
	Wholly repayable within five years	19,821	57,869
	Included in current liabilities	(19,821)	(36,000)
		<u>-</u>	<u>21,869</u>
	<b>Loan maturity analysis</b>		
	In more than one year but not more than two years	19,821	36,000
	In more than two years but not more than five years	-	<u>21,869</u>

# BERKSHIRE HEALTH LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

### 9 Provisions for liabilities

	Deferred tax liability £
Balance at 1 April 2013	14,987
Profit and loss account	4,256
	<u>19,243</u>
Balance at 31 March 2014	<u>19,243</u>

The deferred tax liability is made up as follows:

	2014 £	2013 £
Accelerated capital allowances	<u>19,243</u>	<u>14,987</u>

### 10 Pension and other post-retirement benefit commitments Defined contribution

	2014 £	2013 £
Contributions payable by the company for the year	<u>11,768</u>	<u>9,225</u>

### 11 Share capital

	2014 £	2013 £
Allotted, called up and fully paid 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 12 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2013	124,768
Profit for the year	118,424
	<u>243,192</u>
Balance at 31 March 2014	<u>243,192</u>

# BERKSHIRE HEALTH LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2014

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13 Reconciliation of movements in shareholders' funds	2014 £	2013 £
Profit for the financial year	118,424	124,191
Opening shareholders' funds	124,868	677
	<hr/>	<hr/>
Closing shareholders' funds	243,292	124,868
	<hr/>	<hr/>

#### 14 Control

There is no ultimate controlling party.

#### 15 Related party relationships and transactions

##### Other transactions

During the period the company incurred and recharged expenses to Reading Urology Partnership totalling £144,000 (2013 - £121,000). Companies of which the directors of Berkshire Health Limited are shareholders and director are partners of Reading Urology Partnership.

At the balance sheet date the following amounts were due to/(from) related companies:

Fit2Live Ltd (£13,633) - S Foley is a director and shareholder of the company.

Adam Jones Ltd (£13,395) - A Jones is a director and shareholder of the company.

S&S Kumar Ltd (£8,595) - S Kumar is a director and shareholder of the company.

Z H Shah Ltd £7,191 - Z H is a director and shareholder of the company.