

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2015**  
**FOR**  
**THE ABBEY LANE STORES LTD**

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FOR THE YEAR ENDED 31ST AUGUST 2015

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**THE ABBEY LANE STORES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST AUGUST 2015**

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**DIRECTOR:** Mr. B Patel

**REGISTERED OFFICE:** 109 Coleman Road  
Leicester  
LE5 4LE

**BUSINESS ADDRESS:** 417 Abbey Lane  
Leicester  
LE5 5QJ

**REGISTERED NUMBER:** 07238640 (England and Wales)

**ACCOUNTANTS:** Watergates Ltd  
109 Coleman Road  
Leicester  
LE5 4LE

ABBREVIATED BALANCE SHEET  
31ST AUGUST 2015

	Notes	31/8/15 £	31/8/14 £
<b>FIXED ASSETS</b>			
Intangible assets	2	10,000	20,000
Tangible assets	3	15,075	23,550
		<u>25,075</u>	<u>43,550</u>
<b>CURRENT ASSETS</b>			
Stocks		39,438	34,281
Cash at bank and in hand		18,632	5,923
		<u>58,070</u>	<u>40,204</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<u>(84,840)</u>	<u>(73,019)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(26,770)</u>	<u>(32,815)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(1,695)</u>	<u>10,735</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		(1,697)	10,733
<b>SHAREHOLDERS' FUNDS</b>		<u>(1,695)</u>	<u>10,735</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2015.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31st May 2016 and were signed by:

Mr. B Patel - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 2015

1. ACCOUNTING POLICIES

**ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**TURNOVER**

Turnover represents net invoiced sales of goods, excluding value added tax.

**GOODWILL**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

**COST**

At 1st September 2014  
and 31st August 2015

Total  
£

50,000

**AMORTISATION**

At 1st September 2014  
Amortisation for year

30,000

10,000

At 31st August 2015

40,000

**NET BOOK VALUE**

At 31st August 2015

10,000

At 31st August 2014

20,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2015

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st September 2014	46,374
Additions	1,000
At 31st August 2015	<u>47,374</u>
<b>DEPRECIATION</b>	
At 1st September 2014	22,824
Charge for year	9,475
At 31st August 2015	<u>32,299</u>
<b>NET BOOK VALUE</b>	
At 31st August 2015	<u>15,075</u>
At 31st August 2014	<u>23,550</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/8/15 £	31/8/14 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.