

**REGISTERED NUMBER: 07237804 (England and Wales)**

**BAKER ALLOYS LIMITED**

**Unaudited Financial Statements for the Year Ended 30 September 2017**

Lancaster Haskins Limited  
Granville House  
2 Tettenhall Road  
Wolverhampton  
West Midlands  
WV1 4SB

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for the Year Ended 30 September 2017**

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**BAKER ALLOYS LIMITED**

**Company Information  
for the Year Ended 30 September 2017**

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**DIRECTOR:** M W Baker

**SECRETARY:** S M Baker

**REGISTERED OFFICE:** Millfields Road  
Ettingshall  
Wolverhampton  
West Midlands  
WV4 6JQ

**REGISTERED NUMBER:** 07237804 (England and Wales)

**ACCOUNTANTS:** Lancaster Haskins Limited  
Granville House  
2 Tettenhall Road  
Wolverhampton  
West Midlands  
WV1 4SB

**BAKER ALLOYS LIMITED (REGISTERED NUMBER: 07237804)****Balance Sheet  
30 September 2017**

	Notes	30.9.17 £	£	30.9.16 £	£
<b>FIXED ASSETS</b>					
Investments	4		379,851		379,851
<b>CURRENT ASSETS</b>					
Cash at bank		100		100	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>274,107</u>		<u>274,107</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(274,007)</u>		<u>(274,007)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>105,844</u>		<u>105,844</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		10,000		10,000
Share premium			95,455		95,455
Retained earnings			<u>389</u>		<u>389</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>105,844</u>		<u>105,844</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 May 2018 and were signed by:

M W Baker - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 September 2017**

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**1. STATUTORY INFORMATION**

Baker Alloys Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 30 September 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 October 2015. The transition to FRS 102 Section 1A small entities has resulted in no changes to accounting policies to those previously used.

The presentational currency is £ sterling

**Preparation of consolidated financial statements**

The financial statements contain information about Baker Alloys Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Financial instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference shares or non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2017

2. ACCOUNTING POLICIES - continued

**Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1 ) .

4. FIXED ASSET INVESTMENTS

Shares in  
group  
undertakings  
£

**COST**

At 1 October 2016

and 30 September 2017

379,851

**NET BOOK VALUE**

At 30 September 2017

379,851

At 30 September 2016

379,851

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Parkrow Alloys Limited**

Registered office:

Nature of business: Aluminium Processing

Class of shares:	% holding
Ordinary Shares	100.00

30.9.17	30.9.16
£	£
372,535	369,245
<u>46,404</u>	<u>38,263</u>

Aggregate capital and reserves

Profit for the year

**Agora Metals Limited**

Registered office:

Nature of business: Aluminium Processing

Class of shares:	% holding
Ordinary Shares	100.00

30.9.17	30.9.16
£	£
161,733	151,746
<u>10,987</u>	<u>3,702</u>

Aggregate capital and reserves

Profit for the year

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2017

4. **FIXED ASSET INVESTMENTS - continued**

**Irondraw Limited**

Registered office:

Nature of business: Dormant

	% holding	30.9.17	30.9.16
Class of shares:			
Ordinary Shares	100.00	£	£
		<u>3</u>	<u>3</u>
Aggregate capital and reserves			

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17	30.9.16
	£	£
Amount owed to related parties	<u>274,107</u>	<u>274,107</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.17	30.9.16
			£	£
10,000	Ordinary	1	<u>10,000</u>	<u>10,000</u>

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party during the year under review was the director.

8. **FIRST YEAR ADOPTION**

The company has adopted FRS 102 for the year ended 30th September 2017. There have been no transitional adjustments and so therefore the comparative prior year accounts have not been restated.

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Baker Alloys Limited**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Baker Alloys Limited for the year ended 30 September 2017 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Baker Alloys Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Baker Alloys Limited and state those matters that we have agreed to state to the director of Baker Alloys Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Baker Alloys Limited director for our work or for this report.

It is your duty to ensure that Baker Alloys Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Baker Alloys Limited. You consider that Baker Alloys Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Baker Alloys Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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Date: .....



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.