

Registered Number:07237422

England and Wales

Bluelight Global Solutions Ltd

Unaudited Financial Statements

For the year ended 31 March 2020

Bluelight Global Solutions Ltd
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Bluelight Global Solutions Ltd
Statement of Financial Position
As at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment		2,786	6,460
		2,786	6,460
Current assets			
Trade and other receivables	2	136,045	167,467
Cash and cash equivalents		8,982	12,800
		145,027	180,267
Trade and other payables: amounts falling due within one year	3	(70,905)	(32,954)
Net current assets		74,122	147,313
Total assets less current liabilities		76,908	153,773
Provisions for liabilities		(529)	(1,227)
Net assets		76,379	152,546
Capital and reserves			
Called up share capital		750	750
Retained earnings		75,629	151,546
Other reserves		-	250
Shareholders' funds		76,379	152,546

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 21 December 2020 and were signed by:

R F Quick Director

Bluelight Global Solutions Ltd
Notes to the Financial Statements
For the year ended 31 March 2020

Statutory Information

Bluelight Global Solutions Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 07237422.

Registered address:

One Croydon
12-16 Addiscombe Road
Croydon
Surrey
CR0 0XT

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of consultancy services supplied by the company.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Intangible assets

Website development costs are charged to the profit & loss during the year.

Property, plant and equipment

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following

basis:	
Computer equipment	25% Straight line
Fixtures and fittings	25% Straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Bluelight Global Solutions Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2020

2. Trade and other receivables

	2020	2019
	£	£
Trade debtors	43,193	40,905
Amounts owed by group undertakings and participating interests	-	6,648
Prepayments and accrued income	28,689	29,817
Taxation and social security	30,075	56,157
Other debtors	34,088	33,940
	136,045	167,467

3. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	28,992	14,385
Taxation and social security	24,582	8,922
Accruals and deferred income	9,236	9,387
Directors' loan accounts	21	20
Other creditors	8,074	240
	70,905	32,954

4. Related party transactions

During the year dividends of £nil (2019: £15,000) were paid to directors.

In the two years ending 31 March 2020, the company is under the control of Robert Quick, a director.

5. Guarantees and other financial commitments

Lease commitments

At 31 March 2020 the company had annual commitments under non-cancellable operating leases as set out below:

	2020	2019
	£	£
Operating leases which expire:		
Within 1 year	91,356	42,425
Within 2 to 5 years	159,873	-
	251,229	42,425

6. Average number of persons employed

During the year the average number of employees was 4 (2019 : 6)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.