

**AAL CARPENTRY & BRICKWORK LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 30 APRIL 2021**

**AAL CARPENTRY & BRICKWORK LIMITED**  
**REGISTERED NUMBER: 07237356**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 APRIL 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	24,515	4,047
		<u>24,515</u>	<u>4,047</u>
<b>Current assets</b>			
Stocks	5	2,910	2,800
Debtors: amounts falling due within one year	6	136,660	103,403
Cash at bank and in hand	7	5,349	314
		<u>144,919</u>	<u>106,517</u>
Creditors: amounts falling due within one year	8	(88,901)	(83,732)
<b>Net current assets</b>		<u>56,018</u>	<u>22,785</u>
<b>Total assets less current liabilities</b>		<u>80,533</u>	<u>26,832</u>
Creditors: amounts falling due after more than one year	9	(74,703)	(9,052)
<b>Provisions for liabilities</b>			
Deferred tax	12	(4,658)	(769)
		<u>(4,658)</u>	<u>(769)</u>
<b>Net assets</b>		<u><u>1,172</u></u>	<u><u>17,011</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		1,072	16,911
		<u><u>1,172</u></u>	<u><u>17,011</u></u>

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**AAL CARPENTRY & BRICKWORK LIMITED**  
**REGISTERED NUMBER: 07237356**

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**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 30 APRIL 2021**

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The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....  
**T P Witts**  
Director

Date: 1 March 2022

The notes on pages 3 to 9 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2021**

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**1. General information**

The company, which was incorporated and registered in England and Wales (registered number 07237356), is a privately owned company limited by shares. The registered office address is Wey Court West, Union Road, Farnham, Surrey, GU9 7PT.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.3 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2021

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**2. Accounting policies (continued)**

**2.3 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, as follows: .

Depreciation is provided on the following basis:

Plant & machinery	- 25% reducing balance
Motor vehicles	- 25% straight line
Office equipment	- 25% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.4 Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

**2.5 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.7 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.8 Finance costs**

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2021

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**2. Accounting policies (continued)**

**2.9 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**2.10 Borrowing costs**

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

**2.11 Current and deferred taxation**

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of financial position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

**3. Employees**

The average monthly number of employees, including directors, during the year was 1 (2020 - 2).

**AAL CARPENTRY & BRICKWORK LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2021**

**4. Tangible fixed assets**

	Plant & machinery £	Motor vehicles £	Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 May 2020	12,103	22,974	3,653	38,730
Additions	1,150	26,363	894	28,407
Disposals	-	(22,974)	-	(22,974)
At 30 April 2021	<u>13,253</u>	<u>26,363</u>	<u>4,547</u>	<u>44,163</u>
<b>Depreciation</b>				
At 1 May 2020	9,750	22,973	1,960	34,683
Charge for the year on owned assets	701	-	647	1,348
Charge for the year on financed assets	-	6,591	-	6,591
Disposals	-	(22,974)	-	(22,974)
At 30 April 2021	<u>10,451</u>	<u>6,590</u>	<u>2,607</u>	<u>19,648</u>
<b>Net book value</b>				
At 30 April 2021	<u><u>2,802</u></u>	<u><u>19,773</u></u>	<u><u>1,940</u></u>	<u><u>24,515</u></u>
<b>At 30 April 2020</b>	<u><u>2,352</u></u>	<u><u>1</u></u>	<u><u>1,693</u></u>	<u><u>4,046</u></u>

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

	2021 £	2020 £
Motor vehicles	20,897	1
	<u><u>20,897</u></u>	<u><u>1</u></u>

**AAL CARPENTRY & BRICKWORK LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2021**

**5. Stocks**

	2021 £	2020 £
Raw materials and consumables	2,910	2,800
	<u>2,910</u>	<u>2,800</u>

**6. Debtors**

	2021 £	2020 £
Trade debtors	-	20,249
Other debtors	136,660	83,154
	<u>136,660</u>	<u>103,403</u>

Included within other debtors due within one year is a loan to a director, amounting to £231,660 (£81,715).

**7. Cash and cash equivalents**

	2021 £	2020 £
Cash at bank and in hand	5,349	314
	<u>5,349</u>	<u>314</u>

**8. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Trade creditors	3,612	12,093
Corporation tax	66,676	50,089
Other taxation and social security	10,944	9,610
Obligations under finance lease and hire purchase contracts	3,833	3,394
Other creditors	1,051	5,761
Accruals and deferred income	2,785	2,785
	<u>88,901</u>	<u>83,732</u>



**AAL CARPENTRY & BRICKWORK LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2021**

**9. Creditors: Amounts falling due after more than one year**

	2021 £	2020 £
Bank loans	50,000	-
Net obligations under finance leases and hire purchase contracts	24,703	9,052
	<u>74,703</u>	<u>9,052</u>

**10. Loans**

Analysis of the maturity of loans is given below:

	2021 £	2020 £
<b>Amounts falling due 2-5 years</b>		
Bank loans	50,000	-
	<u>50,000</u>	<u>-</u>
	<u>50,000</u>	<u>-</u>

**11. Hire purchase and finance leases**

Minimum lease payments under hire purchase fall due as follows:

	2021 £	2020 £
Within one year	3,833	3,395
Between 1-5 years	24,703	9,052
	<u>28,536</u>	<u>12,447</u>

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AAL CARPENTRY & BRICKWORK LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2021

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12. Deferred taxation

	2021 £
At beginning of year	(769)
Charged to profit or loss	(3,889)
<b>At end of year</b>	<b><u>(4,658)</u></b>

The provision for deferred taxation is made up as follows:

	2021 £	2020 £
Accelerated capital allowances	(4,658)	(769)
	<b><u>(4,658)</u></b>	<b><u>(769)</u></b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.