

REGISTERED NUMBER: 07237285 (England and Wales)

A & A TYRES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2016

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COMPANIES HOUSE

A & A TYRES LIMITED

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FOR THE YEAR ENDED 30TH APRIL 2016

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A & A TYRES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2016

DIRECTOR:

Y Yessaian

REGISTERED OFFICE:

Sterling House,
Fulbourne Road,
Walthamstow,
London
E17 4EE

REGISTERED NUMBER:

07237285 (England and Wales)

ACCOUNTANTS:

Findlay, Wetherfield, Scott & Co.,
Chartered Accountants
135/137, Station Road,
Chingford,
London
E4 6AG

BANKERS:

Bank of Cyprus UK
PO Box 17484
87 Chase Side
Enfield,
London
N14 5WH

A & A TYRES LIMITED**ABBREVIATED BALANCE SHEET****30TH APRIL 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	4,981	6,641
CURRENT ASSETS			
Stocks		3,950	4,150
Debtors		7,145	10,123
Cash at bank and in hand		10,059	3,200
		<u>21,154</u>	<u>17,473</u>
CREDITORS			
Amounts falling due within one year		<u>23,885</u>	<u>21,962</u>
NET CURRENT LIABILITIES		<u>(2,731)</u>	<u>(4,489)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>2,250</u></u>	<u><u>2,152</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>2,150</u>	<u>2,052</u>
SHAREHOLDERS' FUNDS		<u><u>2,250</u></u>	<u><u>2,152</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24th February 2017 and were signed by:



Y Yessaian - Director

The notes form part of these abbreviated accounts

A & A TYRES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 30TH APRIL 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2015 and 30th April 2016	19,000
DEPRECIATION	
At 1st May 2015	12,359
Charge for year	1,660
At 30th April 2016	14,019
NET BOOK VALUE	
At 30th April 2016	4,981
At 30th April 2015	6,641

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100

A & A TYRES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH APRIL 2016

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th April 2016 and 30th April 2015:

	2016 £	2015 £
Y Yessaian		
Balance outstanding at start of year	2,722	(428)
Amounts advanced	-	23,550
Amounts repaid	(2,722)	(20,400)
Balance outstanding at end of year	<u>-</u>	<u>2,722</u>

The balance due to the sole director, Y Yessaian, as at the balance sheet date amounted to £1,519 (2015 - £nil).