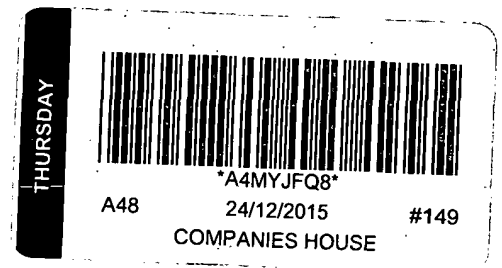


Company Registration No. 07236913 (England and Wales)

HEATON FINANCIAL INDEPENDENT FINANCIAL ADVISERS LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015



HEATON FINANCIAL INDEPENDENT FINANCIAL ADVISERS LTD

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HEATON FINANCIAL INDEPENDENT FINANCIAL ADVISERS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		71,650		78,820
Tangible assets	2		1,786		2,385
			<u>73,436</u>		<u>81,205</u>
Current assets					
Debtors		49,230		68,525	
Cash at bank and in hand		32,049		10,551	
		<u>81,279</u>		<u>79,076</u>	
Creditors: amounts falling due within one year		<u>(27,480)</u>		<u>(48,601)</u>	
Net current assets			<u>53,799</u>		<u>30,475</u>
Total assets less current liabilities			<u>127,235</u>		<u>111,680</u>
Creditors: amounts falling due after more than one year			<u>(106,068)</u>		<u>(110,000)</u>
			<u>21,167</u>		<u>1,680</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			21,067		1,580
Shareholders' funds			<u>21,167</u>		<u>1,680</u>


For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22/12/15



Mr D J Heaton
Director



Mrs C F Goodfellow
Director

Company Registration No. 07236913

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2014 & at 31 October 2015	107,500	5,513	113,013
Depreciation			
At 1 November 2014	28,680	3,128	31,808
Charge for the year	7,170	599	7,769
At 31 October 2015	35,850	3,727	39,577
Net book value			
At 31 October 2015	71,650	1,786	73,436
At 31 October 2014	78,820	2,385	81,205

HEATON FINANCIAL INDEPENDENT FINANCIAL ADVISERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2015

3	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	95 Ordinary 'A' Shares of £1 each	95	95
	5 Ordinary 'B' Shares of £1 each	5	5
		<u>100</u>	<u>100</u>

The different classes of shares rank pari passu in all respects.

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr D J Heaton	3.10	34,012	26,800	1,124	(34,012)	27,924
Mrs C F Goodfellow	3.10	32,013	18,255	951	(32,013)	19,206
		<u>66,025</u>	<u>45,055</u>	<u>2,075</u>	<u>(66,025)</u>	<u>47,130</u>

Advances were made to the directors throughout the year. Repayments were primarily in the form of dividends declared and undrawn salaries.

Other related party transactions

At the balance sheet date a subordinated loan of £106,068 (2014: £110,000) was owed to Mr D J Heaton, a company director.

This amount is included within creditors due after more than one year and interest is charged at 3% above Bank of England base rate.