

Registration number: 07236586

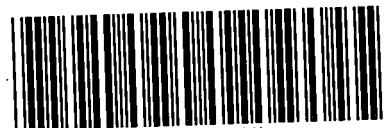
4Urban (Holdings) Limited

Directors' Report and Unaudited Financial Statements

for the Year Ended 30 June 2016

HPH
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4Urban (Holdings) Limited
Directors' Report for the Year Ended 30 June 2016

The directors present their report and the unaudited financial statements for the year ended 30 June 2016.

Statement of directors responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors of the company


The directors who held office during the year were as follows:

Mrs. R. H. Bletcher

T. R. Bletcher

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 13 March 2017 and signed on its behalf by:


.....
Mrs. R. H. Bletcher
Director

4Urban (Holdings) Limited
Profit and Loss Account - UNAUDITED - for the Year Ended 30 June 2016

| | Note | 2016 £ | 2015 £ |
|--|------|-------------------------|-------------------------|
| Turnover | | 40,000 | 40,000 |
| Cost of sales | | <u>-</u> | <u>-</u> |
| Gross profit | | 40,000 | 40,000 |
| Administrative expenses | | <u>(56,180)</u> | <u>(56,462)</u> |
| Operating loss | 2 | <u>(16,180)</u> | <u>(16,462)</u> |
| Loss on ordinary activities before taxation | | (16,180) | (16,462) |
| Tax on profit or loss on ordinary activities | 3 | <u>2,480</u> | <u>3,292</u> |
| Loss for the financial year | | <u><u>(£13,700)</u></u> | <u><u>(£13,170)</u></u> |

4Urban (Holdings) Limited
(Registration number: 07236586)
Balance Sheet - UNAUDITED - at 30 June 2016

| | Note | 2016 £ | 2015 £ |
|--|------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible fixed assets | 4 | 54,310 | 66,709 |
| Investments | 5 | 8 | 8 |
| | | <u>54,318</u> | <u>66,717</u> |
| Current assets | | | |
| Debtors | 6 | 12,142 | 12,161 |
| Cash at bank and in hand | | 199,622 | 203,384 |
| | | 211,764 | 215,545 |
| Creditors: Amounts falling due within one year | 7 | (11,250) | (11,250) |
| Net current assets | | <u>200,514</u> | <u>204,295</u> |
| Total assets less current liabilities | | 254,832 | 271,012 |
| Provisions for liabilities | 8 | (10,862) | (13,342) |
| Net assets | | <u>£243,970</u> | <u>£257,670</u> |
| Capital and reserves | | | |
| Called up share capital | 9 | 8 | 8 |
| Profit and loss account | 10 | 243,962 | 257,662 |
| Shareholders' funds | | <u>£243,970</u> | <u>£257,670</u> |

4Urban (Holdings) Limited
(Registration number: 07236586)
Balance Sheet - UNAUDITED - at 30 June 2016

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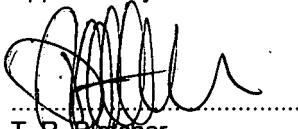
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 13 March 2017 and signed on its behalf by:


.....
T. R. Bletcher
Director

4Urban (Holdings) Limited

Notes to the Financial Statements - UNAUDITED - for the Year Ended 30 June 2016

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe that the going concern basis of accounting is appropriate in preparing the annual financial statements.

Turnover

Turnover represents amounts chargeable, net of value added tax, from group entities.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|--------------------|-------------------------------------|
| Office equipment | 15% straight line method |

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

4Urban (Holdings) Limited

Notes to the Financial Statements - UNAUDITED - for the Year Ended 30 June 2016

..... *continued*

2 Operating loss

Operating loss is stated after charging:

| | 2016 £ | 2015 £ |
|---------------------------------------|-------------------|-------------------|
| Depreciation of tangible fixed assets | <u>12,399</u> | <u>12,159</u> |

3 Taxation

Tax on loss on ordinary activities

| | 2016 £ | 2015 £ |
|--|-------------------|-------------------|
| Current tax | | |
| Adjustments in respect of previous years | - | (1,973) |
| Deferred tax | | |
| Origination and reversal of timing differences | <u>(2,480)</u> | <u>(1,319)</u> |
| Total tax on loss on ordinary activities | <u>(£2,480)</u> | <u>(£3,292)</u> |

4 Tangible fixed assets

| | Fixtures and fittings £ | Total £ |
|------------------------------------|--|--------------------|
| Cost or valuation | | |
| At 1 July 2015 and at 30 June 2016 | <u>82,658</u> | <u>82,658</u> |
| Depreciation | | |
| At 1 July 2015 | 15,949 | 15,949 |
| Charge for the year | <u>12,399</u> | <u>12,399</u> |
| At 30 June 2016 | <u>28,348</u> | <u>28,348</u> |
| Net book value | | |
| At 30 June 2016 | <u>£54,310</u> | <u>£54,310</u> |
| At 30 June 2015 | <u>£66,709</u> | <u>£66,709</u> |

4Urban (Holdings) Limited

Notes to the Financial Statements - UNAUDITED - for the Year Ended 30 June 2016

..... *continued*

5 Investments held as fixed assets

| | 2016 | 2015 |
|--|-------------|-------------|
| | £ | £ |
| Shares in group undertakings and participating interests | <u>£8</u> | <u>£8</u> |

Shares in group undertakings and participating interests

| | Subsidiary undertakings | Total |
|-----------------------|------------------------------------|--------------|
| | £ | £ |
| Cost | | |
| At 1 July 2015 | <u>8</u> | <u>8</u> |
| At 30 June 2016 | <u>8</u> | <u>8</u> |
| Net book value | | |
| At 30 June 2016 | <u>£8</u> | <u>£8</u> |

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

| Undertaking | Holding | Proportion of voting rights and shares held | Principal activity |
|--------------------------------|-----------------|--|---------------------------|
| Subsidiary undertakings | | | |
| 4Urban (Harrogate) Limited | Ordinary shares | 100% | |
| 5 Rise Bingley Limited | Ordinary shares | 100% | |

6 Debtors

| | 2016 | 2015 |
|---|----------------|----------------|
| | £ | £ |
| Amounts owed by group undertakings and undertakings in which the company has a participating interest | 9,996 | 9,996 |
| Other debtors | <u>2,146</u> | <u>2,165</u> |
| | <u>£12,142</u> | <u>£12,161</u> |

4Urban (Holdings) Limited

Notes to the Financial Statements - UNAUDITED - for the Year Ended 30 June 2016

..... *continued*

7 Creditors: Amounts falling due within one year

| | 2016 £ | 2015 £ |
|-----------------|-------------------|-------------------|
| Other creditors | <u>£11,250</u> | <u>£11,250</u> |

8 Provisions

| | Deferred tax £ | Total £ |
|--------------------------|---------------------------|--------------------|
| At 1 July 2015 | 13,342 | 13,342 |
| Utilised during the year | <u>(2,480)</u> | <u>(2,480)</u> |
| At 30 June 2016 | <u>£10,862</u> | <u>£10,862</u> |

Analysis of deferred tax

| | 2016 £ | 2015 £ |
|---|-------------------|-------------------|
| Difference between accumulated depreciation and amortisation and capital allowances | <u>£10,862</u> | <u>£13,342</u> |

9 Share capital

Allotted, called up and fully paid shares

| | 2016 | | 2015 | |
|-------------------------------|-------------|-----------|-------------|-----------|
| | No. | £ | No. | £ |
| Ordinary shares of £1.00 each | <u>8</u> | <u>£8</u> | <u>8</u> | <u>£8</u> |

10 Reserves

| | Profit and loss account £ | Total £ |
|-------------------|--|--------------------|
| At 1 July 2015 | 257,662 | 257,662 |
| Loss for the year | <u>(13,700)</u> | <u>(13,700)</u> |
| At 30 June 2016 | <u>£243,962</u> | <u>£243,962</u> |

4Urban (Holdings) Limited

Notes to the Financial Statements - UNAUDITED - for the Year Ended 30 June 2016

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11 Related party transactions

Other related party transactions

During the year the company made the following related party transactions:

5 Rise Bingley Limited

(A subsidiary of 4Urban (Holdings) Limited)

During the year 4Urban (Holdings) Limited invoiced management charges of £40,000 (2015 - £40,000) to 5 Rise Bingley Limited. At the balance sheet date the amount due from 5 Rise Bingley Limited was £10,000 (2015 - £10,000).

Bramall & Ogden Limited

(The directors are also directors of Bramall & Ogden Limited)

During the year Bramall & Ogden Limited invoiced management charges of £40,000 (2015 - £40,000) to 4Urban (Holdings) Limited. At the balance sheet date the amount due to Bramall & Ogden Limited was £10,000 (2015 - £10,000).

4Urban (Harrogate) Limited

(A subsidiary of 4Urban (Holdings) Limited)

At the balance sheet date the amount due to 4Urban (Harrogate) Limited was £4 (2015 - £4).

12 Control

The company is controlled by the directors who own 100% of the called up share capital.