

Registration number: 07236586

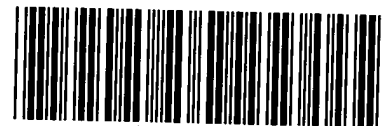
# 4Urban (Holdings) Limited

Directors' Report and Unaudited Financial Statements

for the Year Ended 30 June 2015

HPH  
Chartered Accountants  
21 Victoria Avenue  
Harrogate  
North Yorkshire  
HG1 5RD

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**4Urban (Holdings) Limited**  
**Directors' Report for the Year Ended 30 June 2015**

The directors present their report and the unaudited financial statements for the year ended 30 June 2015.

**Statement of directors responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors of the company**

The directors who held office during the year were as follows:

Mrs. R. H. Bletcher

T. R. Bletcher

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 10 March 2016 and signed on its behalf by:

.....  
Mrs. R. H. Bletcher  
Director

**4Urban (Holdings) Limited**

**Profit and Loss Account - UNAUDITED - for the Year Ended 30 June 2015**

	<b>Note</b>	<b>2015 £</b>	<b>2014 £</b>
Turnover		40,000	171,400
Cost of sales		-	-
Gross profit		40,000	171,400
Administrative expenses		(56,462)	(48,176)
Operating (loss)/profit	2	(16,462)	123,224
(Loss)/profit on ordinary activities before taxation		(16,462)	123,224
Tax on profit or loss on ordinary activities	3	3,292	(24,644)
(Loss)/profit for the financial year		(£13,170)	£98,580

The notes on pages 6 to 10 form an integral part of these financial statements.

**4Urban (Holdings) Limited**  
**(Registration number: 07236586)**  
**Balance Sheet - UNAUDITED - at 30 June 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets	4	66,709	73,306
Investments	5	8	8
		<u>66,717</u>	<u>73,314</u>
<b>Current assets</b>			
Debtors	6	12,161	197,498
Cash at bank and in hand		203,384	37,923
		215,545	235,421
Creditors: Amounts falling due within one year	7	(11,250)	(23,234)
Net current assets		<u>204,295</u>	<u>212,187</u>
Total assets less current liabilities		271,012	285,501
Provisions for liabilities	8	(13,342)	(14,661)
Net assets		<u>£257,670</u>	<u>£270,840</u>
<b>Capital and reserves</b>			
Called up share capital	9	8	8
Profit and loss account	10	257,662	270,832
Shareholders' funds		<u>£257,670</u>	<u>£270,840</u>

**4Urban (Holdings) Limited**  
**(Registration number: 07236586)**  
**Balance Sheet - UNAUDITED - at 30 June 2015**

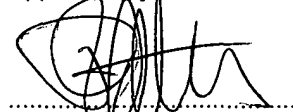
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 10 March 2016 and signed on its behalf by:



.....  
T. R. Bletcher  
Director

## 4Urban (Holdings) Limited

### Notes to the Financial Statements - UNAUDITED - for the Year Ended 30 June 2015

#### 1 Accounting policies

##### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Going concern

The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe that the going concern basis of accounting is appropriate in preparing the annual financial statements.

##### Turnover

Turnover represents amounts chargeable, net of value added tax, from group entities.

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	15% straight line method

##### Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

##### Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

#### 2 Operating (loss)/profit

Operating (loss)/profit is stated after charging:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets	<u>12,159</u>	<u>3,790</u>

**4Urban (Holdings) Limited**

**Notes to the Financial Statements - UNAUDITED - for the Year Ended 30 June 2015**

..... *continued*

**3 Taxation**

**Tax on (loss)/profit on ordinary activities**

	<b>2015 £</b>	<b>2014 £</b>
<b>Current tax</b>		
Corporation tax charge	-	9,983
Adjustments in respect of previous years	(1,973)	-
UK Corporation tax	(1,973)	9,983
<b>Deferred tax</b>		
Origination and reversal of timing differences	(1,319)	14,661
<b>Total tax on (loss)/profit on ordinary activities</b>	<b>(£3,292)</b>	<b>£24,644</b>

**4 Tangible fixed assets**

	<b>Fixtures and fittings £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 July 2014	77,096	77,096
Additions	5,562	5,562
At 30 June 2015	82,658	82,658
<b>Depreciation</b>		
At 1 July 2014	3,790	3,790
Charge for the year	12,159	12,159
At 30 June 2015	15,949	15,949
<b>Net book value</b>		
At 30 June 2015	<u>£66,709</u>	<u>£66,709</u>
At 30 June 2014	<u>£73,306</u>	<u>£73,306</u>

**4Urban (Holdings) Limited**

**Notes to the Financial Statements - UNAUDITED - for the Year Ended 30 June 2015**

..... *continued*

**5 Investments held as fixed assets**

	<b>2015 £</b>	<b>2014 £</b>
Shares in group undertakings and participating interests	<u>£8</u>	<u>£8</u>

**Shares in group undertakings and participating interests**

	<b>Subsidiary undertakings £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 July 2014	<u>8</u>	<u>8</u>
At 30 June 2015	<u>8</u>	<u>8</u>
<b>Net book value</b>		
At 30 June 2015	<u>£8</u>	<u>£8</u>

**Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

<b>Undertaking</b>	<b>Holding</b>	<b>Proportion of voting rights and shares held</b>	<b>Principal activity</b>
<b>Subsidiary undertakings</b>			
4Urban (Harrogate) Limited	Ordinary shares	100%	
5 Rise Bingley Limited	Ordinary shares	100%	

**6 Debtors**

	<b>2015 £</b>	<b>2014 £</b>
Amounts owed by group undertakings and undertakings in which the company has a participating interest	9,996	196,276
Other debtors	<u>2,165</u>	<u>1,222</u>
	<u>£12,161</u>	<u>£197,498</u>



**4Urban (Holdings) Limited**

**Notes to the Financial Statements - UNAUDITED - for the Year Ended 30 June 2015**

..... *continued*

**7 Creditors: Amounts falling due within one year**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	12,000
Corporation tax	-	9,984
Other creditors	11,250	1,250
	<u>£11,250</u>	<u>£23,234</u>

**8 Provisions**

	<b>Deferred tax</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 1 July 2014	14,661	14,661
Credited to the profit and loss account	(1,319)	(1,319)
At 30 June 2015	<u>£13,342</u>	<u>£13,342</u>

**Analysis of deferred tax**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Difference between accumulated depreciation and amortisation and capital allowances	<u>£13,342</u>	<u>£14,661</u>

**9 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1.00 each	<u>8</u>	<u>£8</u>	<u>8</u>	<u>£8</u>

**10 Reserves**

	<b>Profit and loss account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 1 July 2014	270,832	270,832
Loss for the year	(13,170)	(13,170)
At 30 June 2015	<u>£257,662</u>	<u>£257,662</u>

## **4Urban (Holdings) Limited**

### **Notes to the Financial Statements - UNAUDITED - for the Year Ended 30 June 2015**

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#### **11 Contingent liabilities**

Last year the bank held a fixed charge over the net assets of the company as security against a bank loan advanced to 4Urban (Harrogate) Limited. During the year the bank loan has been repaid in full.

#### **12 Related party transactions**

##### **Other related party transactions**

During the year the company made the following related party transactions:

##### **5 Rise Bingley Limited**

(A subsidiary of 4Urban (Holdings) Limited)

During the year 4Urban (Holdings) Limited invoiced management charges of £40,000 (2014 - £159,400) to 5 Rise Bingley Limited. At the balance sheet date the amount due from 5 Rise Bingley Limited was £10,000 (2014 - £139,400).

##### **4Urban (Harrogate) Limited**

(A subsidiary of 4Urban (Holdings) Limited)

During the year 4Urban (Holdings) Limited invoiced management charges of £nil (2014 - £12,000) to 4Urban (Harrogate) Limited. At the balance sheet date the amount due (to)/from 4Urban (Harrogate) Limited was £nil (2014 - £56,876).

##### **Bramall & Ogden Limited**

(The directors are also directors of Bramall & Ogden Limited)

During the year Bramall & Ogden Limited invoiced management charges of £40,000 (2014 - £40,000) to 4Urban (Holdings) Limited. At the balance sheet date the amount due to Bramall & Ogden Limited was £10,000 (2014 - £12,000).

#### **13 Control**

The company is controlled by the directors who own 100% of the called up share capital.