

Registration number 07236586

4Urban (Holdings) Limited

Directors' Report and Unaudited Financial Statements

for the Year Ended 30 June 2013



HPH
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4Urban (Holdings) Limited
Directors' Report for the Year Ended 30 June 2013

The directors present their report and the unaudited financial statements for the year ended 30 June 2013

Statement of directors responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors of the company

The directors who held office during the year were as follows

Mrs R H Bletcher

T R Bletcher

Principal activity

The principal activity of the company is that of a holding company

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 21 February 2014 and signed on its behalf by



Mrs R H Bletcher
Director

4Urban (Holdings) Limited**Profit and Loss Account - UNAUDITED - for the Year Ended 30 June 2013**

	Note	2013 £	2012 £
Turnover		95,400	198,000
Cost of sales		-	-
Gross profit		95,400	198,000
Administrative expenses		(45,469)	(137,856)
Operating profit	2	49,931	60,144
Profit on ordinary activities before taxation		49,931	60,144
Tax on profit or loss on ordinary activities	3	(9,986)	(13,062)
Profit for the financial year		<u>£39,945</u>	<u>£47,082</u>

4Urban (Holdings) Limited
(Registration number: 07236586)
Balance Sheet - UNAUDITED - at 30 June 2013

	Note	2013 £	2012 £
Fixed assets			
Investments	4	<u>8</u>	<u>8</u>
Current assets			
Debtors	5	54,650	14,805
Cash at bank and in hand		<u>129,142</u>	<u>147,354</u>
		183,792	162,159
Creditors Amounts falling due within one year	6	<u>(11,540)</u>	<u>(29,852)</u>
Net current assets		<u>172,252</u>	<u>132,307</u>
Net assets		<u>£172,260</u>	<u>£132,315</u>
Capital and reserves			
Called up share capital	7	8	8
Profit and loss account	8	<u>172,252</u>	<u>132,307</u>
Shareholders' funds		<u>£172,260</u>	<u>£132,315</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board on 21 February 2014 and signed on its behalf by



T R Bletcher
Director

4Urban (Holdings) Limited

Notes to the Financial Statements - UNAUDITED - for the Year Ended 30 June 2013

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe that the going concern basis of accounting is appropriate in preparing the annual financial statements.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to customers.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

2 Operating profit

Operating profit is stated after charging

	2013 £	2012 £
Auditor's remuneration - The audit of the company's annual accounts	-	2,500

3 Taxation

Tax on profit on ordinary activities

	2013 £	2012 £
Current tax		
Corporation tax charge	£9,986	£13,062

4 Investments held as fixed assets

	2013 £	2012 £
Shares in group undertakings and participating interests	£8	£8

4Urban (Holdings) Limited

Notes to the Financial Statements - UNAUDITED - for the Year Ended 30 June 2013

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Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 July 2012	8	8
At 30 June 2013	8	8
Net book value		
At 30 June 2013	£8	£8

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings			
4Urban (Harrogate) Limited	Ordinary shares	100%	Purchase of land and property to develop for resale
5 Rise Bingley Limited	Ordinary shares	100%	Purchase of land and property to develop for resale

5 Debtors

	2013 £	2012 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	54,596	14,396
Other debtors	54	409
	<u>£54,650</u>	<u>£14,805</u>

4Urban (Holdings) Limited

Notes to the Financial Statements - UNAUDITED - for the Year Ended 30 June 2013

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6 Creditors: Amounts falling due within one year

	2013	2012
	£	£
Trade creditors	-	14,290
Corporation tax	9,986	13,062
Other taxes and social security	304	-
Other creditors	1,250	2,500
	<u>£11,540</u>	<u>£29,852</u>

7 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1.00 each	<u>8</u>	<u>£8</u>	<u>8</u>	<u>£8</u>

8 Reserves

	Profit and loss account £	Total £
At 1 July 2012	132,307	132,307
Profit for the year	<u>39,945</u>	<u>39,945</u>
At 30 June 2013	<u>£172,252</u>	<u>£172,252</u>

9 Contingent liabilities

The bank holds a fixed charge over the net assets of the company as security against a bank loan advanced to 4Urban (Harrogate) Limited

4Urban (Holdings) Limited

Notes to the Financial Statements - UNAUDITED - for the Year Ended 30 June 2013

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10 Related party transactions

Other related party transactions

During the year the company made the following related party transactions

5 Rise Bingley Limited

(A subsidiary of 4Urban (Holdings) Limited)

During the year 4Urban (Holdings) Limited invoiced management charges of £24,000 (2012 - £86,000) to 5 Rise Bingley Limited. At the balance sheet date the amount due (to)/from 5 Rise Bingley Limited was £nil (2012 - £7,200)

4Urban (Harrogate) Limited

(A subsidiary of 4Urban (Holdings) Limited)

During the year 4Urban (Holdings) Limited invoiced management charges of £71,400 (2012 - £86,000) to 4Urban (Harrogate) Limited. At the balance sheet date the amount due from 4Urban (Harrogate) Limited was £54,596 (2012 - £7,196)

Bramall & Ogden Limited

(The directors are also directors of Bramall & Ogden Limited)

During the year Bramall & Ogden Limited invoiced management charges of £40,000 (2012 - £26,895) to 4Urban (Holdings) Limited. At the balance sheet date the amount due to Bramall & Ogden Limited was £nil (2012 - £12,000)

11 Control

The company is controlled by the directors who own 100% of the called up share capital