

Unaudited Financial Statements
for the Year Ended
30 April 2022
for
Chameleon Web Services Limited

Contents of the Financial Statements
for the Year Ended 30 April 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTORS:

I P Bevis
E Bevis

SECRETARY:

I P Bevis

REGISTERED OFFICE:

202 Dudley Road
Halesowen
West Midlands
B63 3NR

REGISTERED NUMBER:

07236350 (England and Wales)

ACCOUNTANTS:

Nicklin LLP
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Balance Sheet
30 April 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		1,907		2,846
Tangible assets	5		<u>62,297</u>		<u>120,341</u>
			64,204		123,187
CURRENT ASSETS					
Stocks		155		155	
Debtors	6	113,935		121,260	
Cash at bank		<u>287,673</u>		<u>132,367</u>	
		401,763		253,782	
CREDITORS					
Amounts falling due within one year	7	<u>124,242</u>		<u>97,091</u>	
NET CURRENT ASSETS			<u>277,521</u>		<u>156,691</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			341,725		279,878
PROVISIONS FOR LIABILITIES			<u>5,750</u>		-
NET ASSETS			<u>335,975</u>		<u>279,878</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>335,973</u>		<u>279,876</u>
SHAREHOLDERS' FUNDS			<u>335,975</u>		<u>279,878</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 April 2023 and were signed on its behalf by:

I P Bevis - Director

Notes to the Financial Statements
for the Year Ended 30 April 2022

1. **STATUTORY INFORMATION**

Chameleon Web Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2021 - 15) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 20224. **INTANGIBLE FIXED ASSETS****COST**At 1 May 2021
and 30 April 2022Development
costs
£6,395**AMORTISATION**At 1 May 2021
Amortisation for year
At 30 April 2022

3,549

9394,488**NET BOOK VALUE**At 30 April 2022
At 30 April 20211,9072,8465. **TANGIBLE FIXED ASSETS****COST**

At 1 May 2021

Additions

Disposals

At 30 April 2022

Improvements
to
property
£

19,868

-

-

19,868Fixtures
and
fittings
£

79,759

687

-

80,446Motor
vehicles
£

93,995

25,930

(73,495)46,430Totals
£

193,622

26,617

(73,495)146,744**DEPRECIATION**

At 1 May 2021

Charge for year

Eliminated on disposal

At 30 April 2022

10,285

2,980

-

13,265

42,256

7,505

-

49,761

20,740

8,337

(7,656)21,421

73,281

18,822

(7,656)84,447**NET BOOK VALUE**

At 30 April 2022

At 30 April 2021

6,6039,58330,68537,50325,00973,25562,297120,3416. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors

Other debtors

2022
£

61,025

52,910113,9352021
£

50,001

71,259121,2607. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade creditors

Taxation and social security

Other creditors

2022
£

6,308

93,730

24,204124,2422021
£

8,285

69,406

19,40097,091

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2022 and 30 April 2021:

	2022 £	2021 £
I P Bevis and E Bevis		
Balance outstanding at start of year	362	-
Amounts advanced	-	362
Amounts repaid	(362)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>362</u>

9. **RELATED PARTY DISCLOSURES**

At 30 April 2022 the amount due to the directors was £20,122 (2021 £362 owed by them).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.