

Registered number
7235860

AGROLAND LTD

Director's report and unaudited financial statements

For the year ended 30th April 2011

PREPARED BY
AJAZ AND COMPANY
ESSEX HOUSE
339 HIGH ROAD
ILFORD ESSEX IG1 1TE

WEDNESDAY



AUSL9YPD

A40

26/10/2011

129

COMPANIES HOUSE

AGROLAND LTD

Contents

	Page
Director's report	1
Accountant's report	2
Balance sheet	4 to 5
Notes to financial statements	5 to 9

AGROLAND LTD

Director's Report

For the year ended 30th April 2011

The directors present their report and the financial statements for the year ended 30 April 2011

PRINCIPAL ACTIVITY

The principal activity of the company during the year is to Import, Export Fruits & Vegetables

Directors and their interest

The directors who served during the year and their respective interests in the company are stated below

	<u>Class of shares</u>	<u>30/04/2011</u>
Y FARAG	Ordinary Shares @ £ 1 EACH	100

These financial statements have been prepared in accordance with the provisions applicable to the companies subject to the small companies regime

This report was approved by the Board and signed on its behalf by



Y FARAG

Director

Date

24/10/11

AGROLAND LTD

**Accountant's report to the Board of Directors on the
AGROLAND LTD**

In accordance with our engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprises of Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and the information and the explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet for the year ended 30 April 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give true and fair view under the Companies Act 2006. You must consider the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on financial statements.

Ajaz & Co
Accountants & Tax Consultants

Date

25/10/11

Essex House
339 High Road
Ilford
Essex House
IG1 1TE

AGROLAND LTD

Balance sheet For the year ended 30th April 2011

	<u>Notes</u>	£	<u>2011</u> £
Fixed Assets			
Tangible assets	7		1,312
Current Assets			
Debtors	8	0	
Stock		3,750	
Cash in hand and Bank		<u>2,490</u>	
		6,240	
Creditors amount falling due within one year	9	877	
Working Capital			<u>5,364</u>
Creditors amount falling due > one year			<u>0</u>
			<u>6,676</u>
<u>Capital and reserves</u>			
Share capital	10		100
Profit & Loss Account			1,311
Director's loan account	11		5,265
			<u>6,676</u>

For the year ending 30th September 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small Companies

Director's responsibilities,

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The notes on pages 6 to 9 form an integral part of these financial statements

AGROLAND LTD

Balance Sheet (continued)

Directors statements required by Section 475(2) and (3) For the year ended 30th April 2011

In approving these notes financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit to be conducted for the year ended 30th April 2011 and

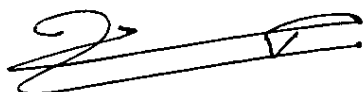
(c) that we acknowledge our responsibilities for,

(1) ensuring that the company keeps accounting records which comply with Section 386, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of the Section 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board and signed on its behalf by



Y FARAG

Director

Date

27/10/11

Registration number 07235860

The notes on page 6 to 9 form an integral part of these financial statements

AGROLAND LTD

Notes to the financial Statements For the year ended 30th April 2011

1 ACCOUNTING POLICIES

1 1 Accounting conventions

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Turnover

Turnover represents the total invoiced value, excluding value added tax, of sales during the year

1 3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

1 4 Pensions

The pension cost charged in the financial statements represents the contribution payable by the company during the year in accordance with SSAP 24

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employee's service lives on the basis of a constant percentage of earnings

1 5 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangements, as either financial assets, financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments: Disclosure and Presentation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in UK

3	<u>Director's remuneration</u>	<u>2011</u>
		£
	Remunerations and other benefits	0
		<hr/>
		0
		<hr/>
		<u>2011</u>
4	<u>Operating profit</u>	£
	Operating profit is stated after charging	1,638
	Depreciation and other amounts written off tangible assets	328
5	<u>Tax on profit on ordinary activities</u>	<u>2010</u>
	Analysis of charge in period	£
	UK corporation tax	<hr/>
		327
		<hr/>
		<u>2011</u>
6	<u>Dividends</u>	£
	Dividend paid and proposed on equity shares	
	Paid during the year	
	dividends on ordinary shares	<hr/>
		0
		<hr/>
		0

AGROLAND LTD

Notes to the financial statements For the year ended 30th April 2011

Continued	<u>Fixtures & Fittings</u>	<u>Computer & equipment</u>	<u>Motor Vehicle</u>	<u>Total</u>
	£	£	£	£
7				
<u>Tangible fixed assets</u>				
<u>Cost</u>				
Bal b/f	0	0	0	0
				0
Additions	680	960	0	1,640
Disposal	0	0	0	0
Bal c/f	680	960	0	1,640
<u>Depreciation</u>				
Bal b/f	0	0	0	0
Charge for the year	136	192	0	328
Elimination on disposal	0	0	0	0
Balance c/f	136	192	0	328
<u>NBV 2010</u>	544	768	0	1,312

8	<u>Debtors</u>	2011
		£
Trade Debtors		0

9	<u>Creditors amount falling due within one year</u>	2011
		£
Bank Current account		0
Accruals and deferred income		550
Light & Heat		0
Inland Revenue VAT		0
Corporation Tax		327
		877

10	<u>Share capital</u>	2011
		£
Y FARAG		
<u>Allotted, called up and fully paid</u>		
100 Ordinary shares of 1 each		100
		100

11	<u>Director's Loan account</u>	5,265
-----------	---------------------------------------	--------------

Director has personally borrowed loans and have spent money on personal credits cards to help the company

12 Accounts are being prepared in accordance with International Accounting Standards, IAS/IFRS
Page 8