

Registered number: 07235738

Aqua Scape Art Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/04/2015

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The company's registered number is 07235738

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BALANCE SHEET AT 30/04/2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	12,909	13,172
CURRENT ASSETS			
Stock		80,000	80,000
Debtors (amounts falling due within one year)	3	45,640	35,211
Cash at bank and in hand		<u>2,117</u>	<u>1,031</u>
		127,757	116,242

CREDITORS: Amounts falling due within one year	130,261	123,678
NET CURRENT LIABILITIES	(2,504)	(7,436)
TOTAL ASSETS LESS CURRENT LIABILITIES	10,405	5,736
CAPITAL AND RESERVES		
Called up share capital	4	1
Profit and loss account	10,404	5,735
SHAREHOLDERS' FUNDS	10,405	5,736

For the year ending 30/04/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03/12/2015 and signed on their behalf by

Deborah Findley

Director

Aqua Scape Art Ltd

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30/04/2015

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15%
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1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions

that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

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2. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Total £
Cost		
At 01/05/2014	18,609	18,609
Additions	<u>2,964</u>	<u>2,964</u>
At 30/04/2015	<u>21,573</u>	<u>21,573</u>
Depreciation		
At 01/05/2014	5,437	5,437
For the year	<u>3,227</u>	<u>3,227</u>
At 30/04/2015	<u>8,664</u>	<u>8,664</u>
Net Book Amounts		
At 30/04/2015	<u>12,909</u>	<u>12,909</u>
At 30/04/2014	<u>13,172</u>	<u>13,172</u>

3. DEBTORS

	2015 £	2014 £
Amounts falling due within one year:		
Trade debtors	44,283	29,402
VAT	<u>1,357</u>	<u>5,809</u>
	<u>45,640</u>	<u>35,211</u>

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>
New shares issued during period:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

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