

Company No: 07235735

I M M MEDIA LIMITED

ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2011

Muraszko & Co Limited
Chartered Certified Accountant

50 Mount Park Road
London W5 2RU

WEDNESDAY



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21/12/2011

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COMPANIES HOUSE

I M M MEDIA LIMITED

BOARD OF DIRECTORS

DIRECTOR

MR PAWEL MES

REGISTERED OFFICE

50 Mount Park Road, London W5 2RU

REPORT AND ACCOUNTS 31 MARCH 2011

Pages 1	Report of the Director
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Pages 6/7	Notes to the Accounts

The following page does not form part of the statutory accounts

Page 8	Profit & Loss Account
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I M M MEDIA LIMITED

DIRECTOR'S REPORT

1.

The director presents his annual report and the unaudited accounts for the period ended 31 March 2011

PRINCIPAL ACTIVITIES

The principal activities of the company is the publishing of the Polish magazine Cooltura

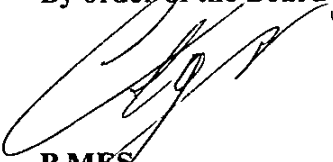
DIRECTOR

The director who served during the year was as follows

MR P MES

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006

By order of the Board



P MES
Director

15 November 2011

I M M MEDIA LIMITED

STATEMENT OF DIRECTORS RESPONSIBILITY

2.

The director is responsible for preparing the annual report and the accounts in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year

Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these accounts, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

I M M MEDIA LIMITED

**ACCOUNTANT'S REPORT TO THE DIRECTOR ON THE UNAUDITED
FINANCIAL STATEMENTS 3.**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2011 set out on pages 4 to 7 and you consider that the company is entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476

In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to me



Muraszko & Co Limited
Chartered Certified Accountant
50 Mount Park Road
London W5 2RU

Date 15 November 2011

I M M MEDIA LIMITED

PROFIT AND LOSS ACCOUNT

For the period ended 31 March 2011

4.

	<u>Notes</u>	<u>2011</u> <u>£</u>
Turnover	1	238,589
Grant		<u>2,714</u>
		241,303
LESS		
Cost of Sales		<u>429,724</u> (188,421)
Net Operating Expenses	2	<u>123,900</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(312,321)
Tax on Results of Ordinary Activities	5	<u>-</u> (312,321)
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		
EXEPTIONAL ITEM	4	<u>200,000</u>
LOSS FOR THE PERIOD		<u>(112,321)</u>
STATEMENT OF ACCUMMULATED LOSSES		
At April 2010		-
Loss for the period		<u>(112,321)</u>
At 31 March 2011		<u>(112,321)</u>

Continuing Operations

None of the company's activities were acquired or discontinued during the above two years

Total Recognised Gains or Losses

The company has no recognised gains or losses other than the profit or loss for the above year

I M M MEDIA LIMITED
BALANCE SHEET
as at 31 March 2011

5.

	Notes	£	£
CURRENT ASSETS			
Bank		12,709	
Debtors & Prepayments		<u>96,781</u>	
	6	<u>109,490</u>	
CURRENT LIABILITIES			
CREDITOR - amounts	7	<u>221,810</u>	
falling due within 1 year			
NET CURRENT LIABILITIES			<u>(112,320)</u>
NET LIABILITIES			<u>(112,320)</u>
CAPITAL RESERVES			
Called up share capital	8		1
Profit and Loss			<u>(112,321)</u>
			<u>(112,320)</u>

DIRECTOR'S STATEMENT

For the financial period ended 31 March 2011 the company was entitled to exemption from audit under Section 477 Companies Act 2006, and no notice has been deposited under Section 476. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 of the Act and prepare accounts which give a true and fair view of the state of affairs as at the year end and of its loss for the financial year in accordance with the requirements of Sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006 so far as is applicable to the company.

These abbreviated accounts have been delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the board of directors on 15 November 2011 and were signed on its behalf by


MR P. MES
Director

I M M MEDIA LIMITED

NOTES TO THE ACCOUNTS

31 March 2011

6.

PRINCIPAL ACCOUNTING POLICIES

1 A summary of the important accounting policies is set out below

BASIS OF ACCOUNTING

The accounts are prepared on the historical cost convention

CASH FLOW

The accounts do not include a cash flow statement because the company as a small reporting entity is exempt from the requirements to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'

TURNOVER

Turnover represents the net value of invoices raised during the period

NET OPERATING EXPENSES

2011

£

2 Administrative Expenses

123,900

OPERATING LOSS

2011

£

3 Operating loss is arrived at after crediting

200,000

4 EXCEPTIONAL ITEM

The exceptional item credit relates to the parent company writing off the initial costs relating to the promotion of the magazine

TAX ON RESULTS ON ORDINARY ACTIVITIES

2011

£

5 Tax due on the profit for the year

NIL

DEBTORS

2011

£

6 Debtors & Prepayments

96,781

I M M MEDIA LIMITED
NOTES TO THE ACCOUNTS Continued
31 March 2011

7.

CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2011</u>
	£
7 Accruals	2,500
Holding Company	113,152
Creditors	<u>106,158</u>
	<u>221,810</u>

SHARE CAPITAL

	<u>2011</u>
	£
8 Authorised	<u>1,000</u>
Issued and Fully Paid	<u>1</u>

9 CONTROL

The company is a wholly owned subsidiary of One Money Mail Limited