

COMPANY REGISTRATION NUMBER 07235710

USG SECURITY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 APRIL 2016



USG SECURITY LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2016

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USG SECURITY LIMITED
ABBREVIATED BALANCE SHEET
30 APRIL 2016

	Note	2016	2015
		£	£
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		<u>52,720</u>	<u>25,498</u>
		52,720	25,498
CURRENT ASSETS			
Debtors		110,382	279,207
Cash at bank and in hand		<u>698,824</u>	<u>189,415</u>
		809,206	468,622
CREDITORS: Amounts falling due within one year		<u>(1,043,364)</u>	<u>(310,943)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(234,158)</u>	<u>157,679</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(181,438)</u>	<u>183,177</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	100	100
Profit and loss account		<u>(181,538)</u>	<u>183,077</u>
(DEFICIT)/SHAREHOLDERS' FUNDS		<u>(181,438)</u>	<u>183,177</u>

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 20-1-17.



.....
W Soriano

Company Registration Number: 07235710

The notes on pages 2 to 4 form part of these abbreviated accounts.

USG SECURITY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year in respect of security services and consultancy, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over useful life of 21 months

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Short Leasehold	-	over the period of the lease
Fixtures & Fittings	-	25% on reducing balance
Computer equipment	-	25% on reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

USG SECURITY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Going concern

The accounts have been prepared on a going concern basis, as the director and shareholder has provided assurances that he will continue to support the company for the foreseeable future and for at least a period of twelve months from approval of these accounts.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 May 2015	27,400	65,262	92,662
Additions	—	45,076	45,076
At 30 April 2016	<u>27,400</u>	<u>110,338</u>	<u>137,738</u>
DEPRECIATION			
At 1 May 2015	27,400	39,764	67,164
Charge for year	—	17,854	17,854
At 30 April 2016	<u>27,400</u>	<u>57,618</u>	<u>85,018</u>
NET BOOK VALUE			
At 30 April 2016	<u>—</u>	<u>52,720</u>	<u>52,720</u>
At 30 April 2015	<u>—</u>	<u>25,498</u>	<u>25,498</u>

USG SECURITY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2016

2. FIXED ASSETS *(continued)*

The company owned 100% of the issued ordinary share capital of WS Consulting Limited, a company registered in England. WS Consulting Limited was dormant during the year until it was dissolved on 12 August 2014.

	2016 £	2015 £
Aggregate capital and reserves		
WS Consulting Limited	—	—
Profit and (loss) for the year		
WS Consulting Limited	—	—

3. TRANSACTIONS WITH THE DIRECTOR

Dividends amounting to £Nil (2015: £120,000) were paid to W Soriano, a director of the company.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>