

REGISTERED NUMBER: 07235710 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

FOR

USG SECURITY LIMITED

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FOR THE YEAR ENDED 30 APRIL 2012

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USG SECURITY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2012

DIRECTOR: W Soriano

REGISTERED OFFICE: 8/10 Grosvenor Gardens
Westminster
London
SW1W 0DH

REGISTERED NUMBER: 07235710 (England and Wales)

ACCOUNTANTS: Joseph Kahan Associates I.L.P
Chartered Accountants
923 Finchley Road
London
NW11 7PE

ABBREVIATED BALANCE SHEET
30 APRIL 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		11,743
Tangible assets	3		16,932		19,752
Investments	4		100		100
			<u>17,032</u>		<u>31,595</u>
CURRENT ASSETS					
Debtors		376,661		450,172	
Cash at bank and in hand		<u>187,806</u>		<u>250,175</u>	
		564,467		700,347	
CREDITORS					
Amounts falling due within one year		<u>400,616</u>		<u>578,824</u>	
NET CURRENT ASSETS			<u>163,851</u>		<u>121,523</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>180,883</u>		<u>153,118</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>180,783</u>		<u>153,018</u>
SHAREHOLDERS' FUNDS			<u>180,883</u>		<u>153,118</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 January 2013 and were signed by:

W Soriano - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net value of services rendered, excluding value added tax.

Goodwill

Goodwill is being amortised evenly over its estimated useful life of 21 months.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the period of the lease
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011 and 30 April 2012	<u>27,400</u>
AMORTISATION	
At 1 May 2011	15,657
Amortisation for year	<u>11,743</u>
At 30 April 2012	<u>27,400</u>
NET BOOK VALUE	
At 30 April 2012	<u>-</u>
At 30 April 2011	<u>11,743</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	25,810
Additions	2,693
At 30 April 2012	<u>28,503</u>
DEPRECIATION	
At 1 May 2011	6,058
Charge for year	5,513
At 30 April 2012	<u>11,571</u>
NET BOOK VALUE	
At 30 April 2012	<u>16,932</u>
At 30 April 2011	<u>19,752</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2011 and 30 April 2012	<u>100</u>
NET BOOK VALUE	
At 30 April 2012	<u>100</u>
At 30 April 2011	<u>100</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

WS Consulting Limited

Nature of business: Dormant

	% holding		
Class of shares:			
Ordinary	100.00	29.2.12 £	28.2.11 £
Aggregate capital and reserves		17,542	17,569
Loss for the year		<u>(27)</u>	<u>(169)</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2012

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. TRANSACTIONS WITH DIRECTOR

Interim dividends amounting to £139,527 (2011- None) were paid Walter Soriano, a director of the company.

7. GROUP CONSOLIDATED ACCOUNTS

The company is entitled not to prepare consolidated group accounts by virtue of being a small group. These accounts present information about the company as an individual parent undertaking and not about the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.