

**3 STAR VEG LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 APRIL 2013**

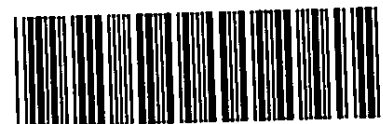
**INDEX**

1. Balance Sheet
- 2 - 3. Notes Forming Part Of The Abbreviated Financial Statements

**MAGEE GAMMON**

Chartered Accountants  
Henwood House  
Henwood  
Ashford  
Kent  
TN24 8DH

FRIDAY



\*A309J9FL\*

A03

24/01/2014

#281

COMPANIES HOUSE

**3 STAR VEG LIMITED****BALANCE SHEET  
AS AT 30 APRIL 2013**


	Notes	2013	2012
<b>FIXED ASSETS</b>	2		
Tangible assets		5,952	14,050
		<u>5,952</u>	<u>14,050</u>
<b>CURRENT ASSETS</b>			
Debtors		110,612	114,035
Cash at bank and in hand		9,534	32,627
		<u>125,496</u>	<u>151,662</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	3	(107,544)	(111,531)
<b>NET CURRENT ASSETS</b>		17,952	40,131
<b>NET ASSETS</b>		<u>£23,904</u>	<u>£54,181</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		23,804	54,081
<b>SHAREHOLDERS FUNDS</b>		<u>£23,904</u>	<u>£54,181</u>

For the year ended 30 April 2013 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and no members have deposited a notice under Section 476 requiring an audit

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the director on 14 November 2013

  
M Fitzmaurice  
Director

The accompanying notes form an integral part of these abbreviated financial statements

### 3 STAR VEG LIMITED

## NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2013

#### 1 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards. The principal accounting policies are as follows -

##### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Turnover

Turnover comprises the amounts receivable for supplies of goods and services, excluding VAT and net of trade discounts.

##### Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land and after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Motor cars	25% straight line basis
Office equipment	20% straight line basis

##### Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

##### Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered

##### Leases

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred

##### Finance costs

Finance costs of financial liabilities are recognised in the Profit and Loss Account account over the term of such instruments at a constant rate on the carrying amount

### 3 STAR VEG LIMITED

#### NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2013

##### 2 Fixed assets

	<u>Tangible Assets</u>	<u>Total</u>
<u>Cost or valuation :</u>		
At 1 May 2012	26,016	26,016
Disposals	(6,148)	(6,148)
At 30 April 2013	<u>19,868</u>	<u>19,868</u>
 <u>Depreciation / amortisation</u>		
At 1 May 2012	11,966	11,966
Charge for the year	6,433	6,433
Disposals	(4,483)	(4,483)
At 30 April 2013	<u>13,916</u>	<u>13,916</u>
 <u>Net book value</u>		
As at 30 April 2013	<u>£5,952</u>	<u>£5,952</u>
 As at 30 April 2012	<u>£14,050</u>	<u>£14,050</u>

##### 3 Creditors

The following liabilities are secured

	<b>2013</b>	<b>2012</b>
Other creditors	<u>22,529</u>	<u>10,882</u>
	<u>£22,529</u>	<u>£10,882</u>

##### 4 Share capital

	<b>2013</b>	<b>2012</b>
<u>Authorised:</u>		
100 ordinary shares of £1.00 each	<u>100</u>	<u>100</u>
	<u>£100</u>	<u>£100</u>
 <u>Allotted, called up and fully paid:</u>		
100 ordinary shares of £1.00 each	<u>100</u>	<u>100</u>
	<u>£100</u>	<u>£100</u>

##### 5 Controlling party

Mr M Fitzmaurice, a director of the company, has control of the company as a result of controlling, directly or indirectly, 100% of the issued share capital of the company.