

Unaudited Financial Statements for the Year Ended 30 April 2020

for

ABP Accountancy Services Limited

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for the Year Ended 30 April 2020

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**DIRECTOR:** A Patel

**REGISTERED OFFICE:** 6 Dovedale Road  
Kingswinford  
West Midlands  
DY6 7EP

**REGISTERED NUMBER:** 07235533 (England and Wales)

**ACCOUNTANTS:** ABP Chartered Certified Accountants  
220 Lea Road  
Wolverhampton  
West Midlands  
WV3 0LE

Balance Sheet  
30 April 2020

|  | Notes | 30.4.20<br>£  | £                   | 30.4.19<br>£  | £                   |
|--|-------|---------------|---------------------|---------------|---------------------|
| <b>FIXED ASSETS</b>                          |       |               |                     |               |                     |
| Tangible assets                              | 4     |               | 7,259               |               | 7,697               |
| <b>CURRENT ASSETS</b>                        |       |               |                     |               |                     |
| Debtors                                      | 5     | 5,936         |                     | 6,207         |                     |
| Cash at bank                                 |       | <u>11,085</u> |                     | <u>3,434</u>  |                     |
|  |       | <b>17,021</b> |                     | <b>9,641</b>  |                     |
| <b>CREDITORS</b>                             |       |               |                     |               |                     |
| Amounts falling due within one year          | 6     | <u>16,643</u> |                     | <u>15,463</u> |                     |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       |               | <b>378</b>          |               | <b>(5,822)</b>      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <b><u>7,637</u></b> |               | <b><u>1,875</u></b> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                     |               |                     |
| Called up share capital                      |       |               | 100                 |               | 100                 |
| Retained earnings                            |       |               | <u>7,537</u>        |               | <u>1,775</u>        |
|  |       |               | <b><u>7,637</u></b> |               | <b><u>1,875</u></b> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
30 April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 January 2021 and were signed by:

A Patel - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2020

**1. STATUTORY INFORMATION**

ABP Accountancy Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Fixtures and fittings | - 20% on reducing balance |
| Computer equipment    | - 20% on reducing balance |

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2020

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1 ) .

4. **TANGIBLE FIXED ASSETS**

|                       | <b>Fixtures<br/>and<br/>fittings<br/>£</b> | <b>Computer<br/>equipment<br/>£</b> | <b>Totals<br/>£</b> |
|-----------------------|--|-------------------------------------|---------------------|
| <b>COST</b>           |  |                                     |                     |
| At 1 May 2019         | <b>2,844</b>                               | <b>9,151</b>                        | <b>11,995</b>       |
| Additions             | <b>-</b>                                   | <b>1,137</b>                        | <b>1,137</b>        |
| At 30 April 2020      | <b>2,844</b>                               | <b>10,288</b>                       | <b>13,132</b>       |
| <b>DEPRECIATION</b>   |  |                                     |                     |
| At 1 May 2019         | <b>1,024</b>                               | <b>3,274</b>                        | <b>4,298</b>        |
| Charge for year       | <b>364</b>                                 | <b>1,211</b>                        | <b>1,575</b>        |
| At 30 April 2020      | <b>1,388</b>                               | <b>4,485</b>                        | <b>5,873</b>        |
| <b>NET BOOK VALUE</b> |  |                                     |                     |
| At 30 April 2020      | <b>1,456</b>                               | <b>5,803</b>                        | <b>7,259</b>        |
| At 30 April 2019      | <b>1,820</b>                               | <b>5,877</b>                        | <b>7,697</b>        |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | <b>30.4.20<br/>£</b> | <b>30.4.19<br/>£</b> |
|---------------|----------------------|----------------------|
| Trade debtors | <b>2,236</b>         | <b>2,750</b>         |
| Other debtors | <b>3,700</b>         | <b>3,457</b>         |
|               | <b>5,936</b>         | <b>6,207</b>         |

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2020

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 30.4.20       | 30.4.19       |
|------------------------------|---------------|---------------|
|                              | £             | £             |
| Trade creditors              | 1,939         | 2,469         |
| Taxation and social security | 3,222         | 772           |
| Other creditors              | 11,482        | 12,222        |
|                              | <u>16,643</u> | <u>15,463</u> |

7. **NON-ADJUSTING BALANCE SHEET EVENT**

During the year end, the business has been impacted by Covid-19 however the director is satisfied that there are sufficient resources available to the Company to ensure that it continues as a going concern, taking in to account reasonable downsides in assumptions. The consequences of Covid-19 are considered a non-adjusting balance sheet event given the impacts were not known as at the balance sheet date therefore no adjustments have been made to the financial statements.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.