

Revolver (Doncaster) Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2014

Booth Parkes & Associates Limited
Chartered Accountants
Southolme
Trinity Street
Gainsborough
Lincolnshire
DN21 2EQ

Revolver (Doncaster) Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Revolver (Doncaster) Limited
for the Year Ended 30 September 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Revolver (Doncaster) Limited for the year ended 30 September 2014 which comprise of the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Revolver (Doncaster) Limited, as a body, in accordance with the terms of our engagement letter dated 25 October 2010. Our work has been undertaken solely to prepare for your approval the accounts of Revolver (Doncaster) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Revolver (Doncaster) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Revolver (Doncaster) Limited has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Revolver (Doncaster) Limited. You consider that Revolver (Doncaster) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Revolver (Doncaster) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Booth Parkes & Associates Limited
Chartered Accountants
Southolme
Trinity Street
Gainsborough
Lincolnshire
DN21 2EQ
29 June 2015

Revolver (Doncaster) Limited
(Registration number: 07235211)
Abbreviated Balance Sheet at 30 September 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>4,733</u>	<u>4,426</u>
Current assets			
Stocks		13,184	17,640
Debtors		4,951	1,676
Cash at bank and in hand		<u>473</u>	<u>160</u>
		18,608	19,476
Creditors: Amounts falling due within one year	<u>3</u>	<u>(39,814)</u>	<u>(28,079)</u>
Net current liabilities		<u>(21,206)</u>	<u>(8,603)</u>
Total assets less current liabilities		(16,473)	(4,177)
Creditors: Amounts falling due after more than one year	<u>3</u>	<u>(78,800)</u>	<u>(79,300)</u>
Net liabilities		<u>(95,273)</u>	<u>(83,477)</u>
Capital and reserves			
Called up share capital	<u>4</u>	120	120
Profit and loss account		<u>(95,393)</u>	<u>(83,597)</u>
Shareholders' deficit		<u>(95,273)</u>	<u>(83,477)</u>

For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 25 June 2015 and signed on its behalf by:

.....
Mr R M Cameron
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Revolver (Doncaster) Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% straight line basis
Office equipment	50% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Revolver (Doncaster) Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2014
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 October 2013	7,314	7,314
Additions	<u>1,165</u>	<u>1,165</u>
At 30 September 2014	<u>8,479</u>	<u>8,479</u>
Depreciation		
At 1 October 2013	2,888	2,888
Charge for the year	<u>858</u>	<u>858</u>
At 30 September 2014	<u>3,746</u>	<u>3,746</u>
Net book value		
At 30 September 2014	<u><u>4,733</u></u>	<u><u>4,733</u></u>
At 30 September 2013	<u><u>4,426</u></u>	<u><u>4,426</u></u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014	2013
	£	£
Amounts falling due within one year	<u><u>4,468</u></u>	<u><u>5,123</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary A shares of £1 each	60	60	60	60
Ordinary B shares of £1 each	<u>60</u>	<u>60</u>	<u>60</u>	<u>60</u>
	<u><u>120</u></u>	<u><u>120</u></u>	<u><u>120</u></u>	<u><u>120</u></u>

Revolver (Doncaster) Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2014
..... continued

5 Related party transactions

Directors' advances and credits

	2014 Advance/ Credit £	2014 Repaid £	2013 Advance/ Credit £	2013 Repaid £
Mr R M Cameron				
Opening balance	-	1,268	-	1,792
Private withdrawals	1,294	-	524	-
Closing balance	-	26	1,268	-
	<u>1,294</u>	<u>1,294</u>	<u>1,792</u>	<u>1,792</u>
Mr P M Godbehere				
Opening balance	-	474	-	998
Private withdrawals	1,294	-	524	-
Closing balance	-	820	474	-
	<u>1,294</u>	<u>1,294</u>	<u>998</u>	<u>998</u>

During the year the company made the following related party transactions:

Mrs Y Cameron (Mother of Mr R M Cameron)

The company has a loan from Mrs Y Cameron on an interest free basis with no fixed term for repayment . At the balance sheet date the amount due to Mrs Y Cameron was £48,800 (2013 - £49,300) .

Mr R J Godbehere (Brother of Mr P M Godbehere)

The company has a loan from Mr R J Godbehere on an interest free basis with no fixed term for repayment . At the balance sheet date the amount due to Mr R J Godbehere was £28,000 (2013 - £28,000) .

Mr R Godbehere (Brother of Mr P M Godbehere)

The company has a loan from Mr R Godbehere on an interest free basis with no fixed term for repayment . At the balance sheet date the amount due to Mr R Godbehere was £2,000 (2013 - £2,000) .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.