

Abbreviated Unaudited Accounts for the Period Ended 31 December 2012

for

Ideaplane Limited

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COMPANIES HOUSE

Ideaplane Limited

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for the Period Ended 31 December 2012**

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Ideaplane Limited

Company Information
for the Period Ended 31 December 2012

DIRECTORS:

J Fabricant (resigned 20 November 2012)
F Bovoli (resigned 20 November 2012)
C Flynn Levy (resigned 20 November 2012)
K Eyres (resigned 20 November 2012)
B A Foy (appointed 20 November 2012)
P J Shiner (appointed 20 November 2012)

REGISTERED OFFICE:

20 Fashion Street
London
E1 6PX

REGISTERED NUMBER

07235153 (England and Wales)

Ideaplane Limited (Registered number: 07235153)

Abbreviated Balance Sheet
31 December 2012

	Notes	31 12 12 £	£	30 4 12 £	£
FIXED ASSETS					
Tangible assets	2		4,237		1,584
CURRENT ASSETS					
Debtors	3	78,507		21,668	
Cash at bank and in hand		<u>44,311</u>		<u>826,997</u>	
		122,818		848,665	
CREDITORS					
Amounts falling due within one year	4	<u>(39,334)</u>		<u>(82,913)</u>	
NET CURRENT ASSETS			<u>83,484</u>		<u>765,752</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			87,721		767,336
PROVISIONS FOR LIABILITIES			-		-
NET ASSETS			<u>87,721</u>		<u>767,336</u>
CAPITAL AND RESERVES					
Called up share capital	5		127		121
Share premium			828,049		628,025
Profit and loss account			<u>(740,455)</u>		<u>139,190</u>
SHAREHOLDERS' FUNDS			<u>87,721</u>		<u>767,336</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 15 November 2013 and were signed on its behalf by



P J Shiner
Director

Ideaplane Limited

Notes to the Abbreviated Accounts **for the Period Ended 31 December 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date to the extent that recovery is probable

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2012	2,112
Additions	<u>3,481</u>
At 31 December 2012	<u>5,593</u>
DEPRECIATION	
At 1 May 2012	528
Charge for year	<u>828</u>
At 31 December 2012	<u>1,356</u>
NET BOOK VALUE	
At 31 December 2012	<u>4,237</u>
At 30 April 2012	<u>1,584</u>

3 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 12 £	30 4 12 £
Trade debtors	10,080	1,437
Other debtors	11,511	11,497
Tax Recoverable	55,504	-
Prepayments	<u>1,412</u>	<u>8,734</u>
	<u>78,507</u>	<u>21,668</u>

4 **CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 12 12	30 4 12
	£	£
Trade creditors	12,113	49,144
Taxation and social security	-	5,113
Corporation Tax	-	5,710
Accruals and deferred income	27,221	18,296
Other creditors	-	4,650
	<u>39,334</u>	<u>82,913</u>

5 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			31 12 12	30 04 12
Number	Class	Nominal value	£	£
12,022	Ordinary	£0 01	120	115
742	A Ordinary	£0 01	7	6
			<u>127</u>	<u>121</u>

498 Ordinary shares of £0 01 each were allotted as fully paid at a premium of £401 66 per share during the period