

Company number: 07235058

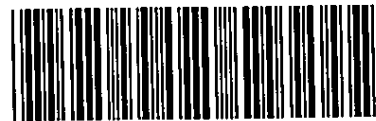
# **Alchemystic Solutions Ltd**

Registered number 07235058

## **Abbreviated accounts**

**For the year ended 31 August 2013**

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COMPANIES HOUSE

**ALCHEMYSTIC SOLUTIONS LTD**

Registered number 07235058

**ABBREVIATED BALANCE SHEET****AS AT 31 AUGUST 2013**

	Note	£	2013 £	£	2012 £
<b>Fixed assets</b>					
Tangible assets	2		711		751
<b>Current assets</b>					
Debtors		91		1,354	
Cash at bank		123,988		180,668	
		<u>124,079</u>		<u>182,022</u>	
<b>Creditors' amounts falling due within one year</b>					
		<u>(3,779)</u>		<u>(4,248)</u>	
<b>Net current assets</b>			120,300		177,774
<b>Total assets less current liabilities</b>			<u>121,011</u>		<u>178,525</u>
<b>Provisions for liabilities</b>					
Deferred tax			(140)		(150)
<b>Net assets</b>			<u>120,871</u>		<u>178,375</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			120,870		178,374
<b>Shareholders' funds</b>			<u>120,871</u>		<u>178,375</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 20/5/2014

  
Mr P Hancock  
Director

The notes on pages 2 to 3 form part of these financial statements

# **ALCHEMYSTIC SOLUTIONS LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013**

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### **1 Accounting Policies**

#### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	-	33% Straight Line
Computer equipment	-	33% Straight Line

#### **1.4 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

## ALCHEMYSTIC SOLUTIONS LTD

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013

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#### 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 September 2012 and 31 August 2013	1,431
<b>Depreciation</b>	
At 1 September 2012	680
Charge for the year	40
At 31 August 2013	720
<b>Net book value</b>	
At 31 August 2013	711
At 31 August 2012	751

#### 3 Share capital

	2013 £	2012 £
<b>Allotted, called up and partly paid</b>		
1 Ordinary Shares of £ 1each	1	1