

Company no: 07235058

# **Alchemystic Solutions Ltd**

Registered number 07235058

## **Director's report and unaudited financial statements**

**For the period ended 31 August 2011**

THURSDAY



\*A11D8G56\*

A23

26/01/2012

#144

COMPANIES HOUSE

---

# **ALCHEMYSTIC SOLUTIONS LTD**

## **COMPANY INFORMATION**

---

**Director** Mr P Hancock (appointed 26 April 2010)

**Company number** 07235058

**Registered office** 77 Upper North Street  
Brighton  
East Sussex  
BN1 3FL

**Accountants** Mazars LLP  
Chartered Accountants  
37 Frederick Place  
Brighton  
BN1 4EA

# **ALCHEMYSTIC SOLUTIONS LTD**

## **CONTENTS**

---

	<b>Page</b>
<b>Director's Report</b>	<b>1</b>
<b>Profit and Loss Account</b>	<b>2</b>
<b>Balance Sheet</b>	<b>3</b>
<b>Notes to the Financial Statements</b>	<b>4 - 6</b>

# ALCHEMYSTIC SOLUTIONS LTD

## **DIRECTOR'S REPORT FOR THE PERIOD ENDED 31 AUGUST 2011**

---

The director presents his report and the financial statements for the period ended 31 August 2011

### **Principal activities**

The Company's principal activity is business and management consultancy

### **Director**

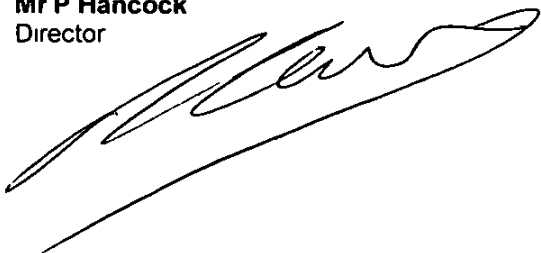
The director who served during the period from incorporation on 26 April 2010 to 31 August 2011 was

Mr P Hancock (appointed 26 April 2010)

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 26<sup>th</sup> January 2012 and signed on its behalf

**Mr P Hancock**  
Director

A handwritten signature in black ink, appearing to be 'P Hancock', written over a horizontal line.

# ALCHEMYSTIC SOLUTIONS LTD

## PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 AUGUST 2011

---

	Note	2011 £
Turnover	1	311,517
Administrative expenses		(10,999)
		<hr/>
Operating profit	2	300,518
Interest receivable and similar income		760
		<hr/>
Profit on ordinary activities before taxation		301,278
Tax on profit on ordinary activities	3	(62,623)
		<hr/>
Profit for the financial period	9	238,655
		<hr/> <hr/>

The notes on pages 4 to 6 form part of these financial statements

# ALCHEMYSTIC SOLUTIONS LTD

Registered number 07235058

## BALANCE SHEET

AS AT 31 AUGUST 2011

	Note	£	2011 £
<b>Fixed assets</b>			
Tangible assets	4		1,283
<b>Current assets</b>			
Debtors	5	493	
Cash at bank		306,662	
		<u>307,155</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(69,525)</u>	
<b>Net current assets</b>			<u>237,630</u>
<b>Total assets less current liabilities</b>			<u>238,913</u>
<b>Provisions for liabilities</b>			
Deferred tax	7		<u>(257)</u>
<b>Net assets</b>			<u><u>238,656</u></u>
<b>Capital and reserves</b>			
Called up share capital	8		1
Profit and loss account	9		<u>238,655</u>
<b>Shareholders' funds</b>			<u><u>238,656</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2011 and of its profit for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

  
Mr P Hancock  
Director

26/1/12

The notes on pages 4 to 6 form part of these financial statements

# ALCHEMYSTIC SOLUTIONS LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2011

---

### 1. Accounting Policies

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	-	33% Straight Line
Computer equipment	-	33% Straight Line

#### 1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

### 2. Operating profit

The operating profit is stated after charging

	<b>2011</b>
	<b>£</b>
Depreciation of tangible fixed assets	
- owned by the company	<b>207</b>
	<hr/> <hr/>

During the period, no director received any emoluments

# ALCHEMYSTIC SOLUTIONS LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2011

### 3. Taxation

	2011 £
<b>Analysis of tax charge in the period</b>	
<b>Current tax</b>	
UK corporation tax charge on profit for the period	62,366
<b>Deferred tax (see note 7)</b>	
Accelerated capital allowances	257
<b>Tax on profit on ordinary activities</b>	<u>62,623</u>

### 4. Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
<b>Cost</b>			
Additions	234	1,256	1,490
At 31 August 2011	<u>234</u>	<u>1,256</u>	<u>1,490</u>
<b>Depreciation</b>			
Charge for the period	8	199	207
At 31 August 2011	<u>8</u>	<u>199</u>	<u>207</u>
<b>Net book value</b>			
At 31 August 2011	<u>226</u>	<u>1,057</u>	<u>1,283</u>

### 5. Debtors

	2011 £
Other debtors	<u>493</u>

### 6. Creditors: Amounts falling due within one year

	2011 £
Corporation tax	62,366
Other creditors	7,159
	<u>69,525</u>



# ALCHEMYSTIC SOLUTIONS LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2011

---

### 7. Deferred taxation

	2011 £
At beginning of period	-
Charge for period	257
At end of period	<u>257</u>
The provision for deferred taxation is made up as follows	
	2011 £
Accelerated capital allowances	<u>257</u>

### 8. Share capital

	2011 £
<b>Allotted, called up and partly paid</b>	
1 Ordinary Shares of £1 each	<u>1</u>

On incorporation, one ordinary share of £1 each was issued as the initial share capital of the company

### 9. Reserves

	Profit and loss account £
Profit for the period	238,655
At 31 August 2011	<u>238,655</u>