

CLIENT SIGNED

Registration number 07234733

AAF Components Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2012



Thompson Jones Business Solutions Limited
Chartered Accountants
2 Heap Bridge
Bury
Lancashire
BL9 7HR

AAF Components Ltd
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

AAF Components Ltd
(Registration number: 07234733)
Abbreviated Balance Sheet at 31 May 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		54,800	58,728
Current assets			
Stocks		31,000	31,205
Debtors		178,973	123,697
Cash at bank and in hand		32,033	33,437
		242,006	188,339
Creditors Amounts falling due within one year	3	(110,062)	(67,740)
Net current assets		131,944	120,599
Total assets less current liabilities		186,744	179,327
Creditors Amounts falling due after more than one year	3	(100,000)	(100,000)
Provisions for liabilities		(12,000)	(12,000)
Net assets		74,744	67,327
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		74,644	67,227
Shareholders' funds		74,744	67,327

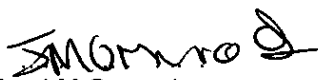
For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 30 October 2012 and signed on its behalf by


Mrs J M Ormrod
Director

AAF Components Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 May 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of aluminium fabrications

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance basis
Office equipment	20% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2011	73,410	73,410
Additions	9,772	9,772
At 31 May 2012	83,182	83,182

AAF Components Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 May 2012

..... *continued*

Depreciation

At 1 June 2011	14,682	14,682
Charge for the year	13,700	13,700
At 31 May 2012	28,382	28,382

Net book value

At 31 May 2012	54,800	54,800
At 31 May 2011	58,728	58,728

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2012 £	2011 £
Amounts falling due within one year	1,356	13,714
Amounts falling due after more than one year	100,000	100,000
Total secured creditors	101,356	113,714

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No	£	No.	£
Ordinary of £1 each	100	100	100	100