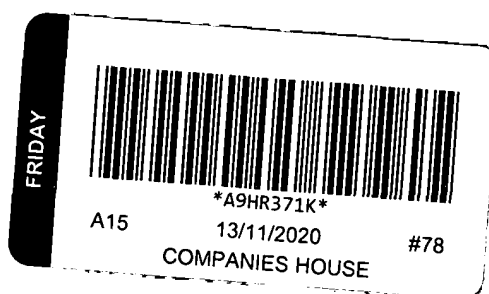


AMENDING

CHEERBROOK FOOD LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019
PAGES FOR FILING WITH REGISTRAR



CHEERBROOK FOOD LIMITED

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CHEERBROOK FOOD LIMITED

BALANCE SHEET

AS AT 31 JULY 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	3		245,311		270,725
Current assets					
Stocks		61,843		55,638	
Debtors	4	279,818		198,759	
Cash at bank and in hand		571,300		611,554	
		<u>912,961</u>		<u>865,951</u>	
Creditors: amounts falling due within one year	5	<u>(145,338)</u>		<u>(138,402)</u>	
Net current assets			767,623		727,549
Total assets less current liabilities			1,012,934		998,274
Provisions for liabilities					
Deferred tax liability		20,712		20,929	
		<u>(20,712)</u>		<u>(20,929)</u>	
Net assets			<u>992,222</u>		<u>977,345</u>
Capital and reserves					
Called up share capital	6		2		2
Profit and loss reserves			992,220		977,343
Total equity			<u>992,222</u>		<u>977,345</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

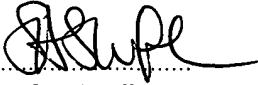
These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

CHEERBROOK FOOD LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2019

The financial statements were approved by the board of directors and authorised for issue on 3/11/2020 and are signed on its behalf by:



Mrs S A Shufflebotham
Director

Company Registration No. 07234169

CHEERBROOK FOOD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2019

1 Accounting policies

Company information

Cheerbrook Food Limited is a private company limited by shares incorporated in England and Wales. The registered office is 17 Alvaston Business Park, Middlewich Road, Nantwich, Cheshire, CW5 6PF. The trading address is Cheerbrook Farm, Newcastle Road, Nantwich, Cheshire, CW5 7EL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10% straight line
Plant and machinery	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

CHEERBROOK FOOD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2019

1 Accounting policies

(Continued)

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 54 (2018 - 49).

CHEERBROOK FOOD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2019

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 August 2018	149,265	262,147	411,412
Additions	-	21,538	21,538
Disposals	-	(7,997)	(7,997)
At 31 July 2019	149,265	275,688	424,953
Depreciation and impairment			
At 1 August 2018	43,342	97,345	140,687
Depreciation charged in the year	14,922	27,194	42,116
Eliminated in respect of disposals	-	(3,161)	(3,161)
At 31 July 2019	58,264	121,378	179,642
Carrying amount			
At 31 July 2019	91,001	154,310	245,311
At 31 July 2018	105,923	164,802	270,725

4 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	3,168	946
Other debtors	276,650	197,813
	279,818	198,759

Other debtors includes amounts due from the directors of £206,427 (2018 - £178,704).

Other debtors also includes amounts due from SLD (Hatherton) Limited, a company which is controlled by the directors and shareholders, of £60,000 (2018 - £nil).

5 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	93,354	80,446
Taxation and social security	41,556	55,981
Other creditors	10,428	1,975
	145,338	138,402

CHEERBROOK FOOD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2019

6 Called up share capital

	2019 £	2018 £
Ordinary share capital		
Issued and fully paid		
1 Ordinary A share of £1 each	1	1
1 Ordinary B share of £1 each	1	1
	<u>2</u>	<u>2</u>

8 Directors' transactions

Description	% Rate	Opening balance £	Amounts advanced £	Interest charged £	Amounts repaid £	Closing balance £
Loan account	2.50	178,704	201,642	5,081	(179,000)	206,427
		<u>178,704</u>	<u>201,642</u>	<u>5,081</u>	<u>(179,000)</u>	<u>206,427</u>