

**REGISTERED NUMBER: 07233541 (England and Wales)**

**Agricola Bottling Limited**

**Unaudited Financial Statements for the Year Ended 30th April 2017**

Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

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*for the year ended 30th April 2017*

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# **Agricola Bottling Limited**

## **Company Information**

*for the year ended 30th April 2017*

### **DIRECTORS:**

T L Mellor  
Mrs G M Mellor  
Mrs K E Balchin  
A D Balchin

### **REGISTERED OFFICE:**

Hunmanby Grange  
Wold Newton  
Drifffield  
East Yorkshire  
YO25 3HS

### **REGISTERED NUMBER:**

07233541 (England and Wales)

### **ACCOUNTANTS:**

Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

**Agricola Bottling Limited (Registered number: 07233541)****Balance Sheet***30th April 2017*

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>203,677</u>		<u>220,453</u>
			<u>203,677</u>		<u>220,453</u>
<b>CURRENT ASSETS</b>					
Stocks		56,576		44,255	
Debtors	6	311,314		179,142	
Cash at bank		-		61,882	
		<u>367,890</u>		<u>285,279</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>193,700</u>		<u>157,514</u>	
<b>NET CURRENT ASSETS</b>			<u>174,190</u>		<u>127,765</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>377,867</u>		<u>348,218</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>(132,629)</u>		<u>(169,436)</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>(30,091)</u>		<u>(31,109)</u>
<b>NET ASSETS</b>			<u>215,147</u>		<u>147,673</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>215,047</u>		<u>147,573</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>215,147</u>		<u>147,673</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**

*30th April 2017*

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16th January 2018 and were signed on its behalf by:

Mrs K E Balchin - Director

## **Notes to the Financial Statements**

*for the year ended 30th April 2017*

### **1. STATUTORY INFORMATION**

Agricola Bottling Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### **2. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements have been prepared in accordance with applicable accounting standards including Section 1A of Financial Reporting Standard 102 The Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The company adopted FRS 102 in the current year and an explanation of how transition to FRS 102 has affected the reported financial position and performance is given in note 13.

#### **Turnover**

Turnover from the sale of bottled beer is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### **Goodwill**

Goodwill arising on business combinations is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful life of five years.

#### **Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

#### **Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

#### **Depreciation**

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and machinery etc **25% on cost, 20% on cost**

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

## **Notes to the Financial Statements - continued**

*for the year ended 30th April 2017*

### **2. ACCOUNTING POLICIES - continued**

#### **Current & deferred tax**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

#### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

#### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

#### **Government grants**

Grants received are deferred and released to the profit and loss account over the expected useful life of the assets which it relates to.

#### **Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 .

**Notes to the Financial Statements - continued**

*for the year ended 30th April 2017*

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1st May 2016  
and 30th April 2017

**Goodwill**  
**£**

5,000

**AMORTISATION**

At 1st May 2016  
and 30th April 2017

5,000

**NET BOOK VALUE**

At 30th April 2017

-

At 30th April 2016

-

**5. TANGIBLE FIXED ASSETS**

**COST**

At 1st May 2016  
Additions  
At 30th April 2017

**Plant and  
machinery  
etc**  
**£**

351,540

8,989

360,529

**DEPRECIATION**

At 1st May 2016  
Charge for year  
At 30th April 2017

131,087

25,765

156,852

**NET BOOK VALUE**

At 30th April 2017

203,677

At 30th April 2016

220,453



**Notes to the Financial Statements - continued**

*for the year ended 30th April 2017*

**5. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1st May 2016	<b>141,388</b>
Transfer to ownership	<b>(28,690)</b>
At 30th April 2017	<b><u>112,698</u></b>
<b>DEPRECIATION</b>	
At 1st May 2016	<b>16,738</b>
Charge for year	<b>9,270</b>
Transfer to ownership	<b>(16,738)</b>
At 30th April 2017	<b><u>9,270</u></b>
<b>NET BOOK VALUE</b>	
At 30th April 2017	<b><u>103,428</u></b>
At 30th April 2016	<b><u>124,650</u></b>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	<b>281,566</b>	174,702
Other debtors	<b>29,748</b>	4,440
	<b><u>311,314</u></b>	<b><u>179,142</u></b>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Bank loans and overdrafts	<b>16,509</b>	-
Hire purchase contracts	<b>15,778</b>	16,057
Trade creditors	<b>82,107</b>	44,711
Taxation and social security	<b>30,853</b>	11,094
Other creditors	<b>48,453</b>	85,652
	<b><u>193,700</u></b>	<b><u>157,514</u></b>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Hire purchase contracts	<b>48,648</b>	64,425
Other creditors	<b>83,981</b>	105,011
	<b><u>132,629</u></b>	<b><u>169,436</u></b>

**Notes to the Financial Statements - continued**

*for the year ended 30th April 2017*

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2017</b>	2016
	<b>£</b>	£
Bank overdraft	<b>16,509</b>	-
Other loans	<b>34,022</b>	52,422
Hire purchase contracts	<b>64,426</b>	80,482
	<b><u>114,957</u></b>	<u>132,904</u>

The Finance Yorkshire loan has an inter company guarantee with wold Toppers Limited of £75,000 (2016 £75,000). It also has a personal guarantee with Mr. T. L. Mellor and Mrs. G. M. Mellor for £37,500 (2016 £37,500).

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

As at the year end the company owed it's directors Mr and Mrs Mellor £28,297 (2016 £98,297) and it also owed Mr and Mrs Balchin £57,520 (2016 £31,520). These amounts are split as £15,817 behind creditors within one year and £70,000 behind others creditors over one year.

**11. RELATED PARTY DISCLOSURES**

**Other related parties**

	<b>2017</b>	2016
£		
Sales	347,050	285,870
Purchases	99,189	95,080
Amounts owed from related parties	263,695	135,295
Amounts owed to related parties	30,997	10,540

**12. ULTIMATE CONTROLLING PARTY**

The two directors, Mr. T. L. Mellor and Mrs. G. M. Mellor, who between them own 54% of the shares, control the company.

**13. FIRST YEAR ADOPTION**

The company has adopted FRS 102 for the first time in the year ended 30 April 2017.

The effect of transition from previous financial reporting framework to FRS 102 is outlined below.

**Changes in accounting policies**

There were no consequential changes in accounting policies as a result of the transition to FRS102.

**Reconciliation of equity shareholders' funds**

There were no adjustments to the previously reported equity shareholders' funds at the date of transition to FRS102.

**Reconciliation of comparative period profit**

There were no adjustments to previously reported profit in the comparative period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.