

# Marbella Property Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2015

Wincham Accountants Limited  
Wincham House  
Back Lane  
Greenfield Farm Trad Estate  
Congleton  
Cheshire  
CW12 4TR

**Marbella Property Limited**  
**Contents**

Abbreviated Balance Sheet	<div></div>	<div></div>	<u>1</u>
Notes to the Abbreviated Accounts	<div></div>		<u>2 to 3</u>

**Marbella Property Limited**  
**(Registration number: 7233326)**  
**Abbreviated Balance Sheet at 30 April 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		560,120	1,546,733
<b>Current assets</b>			
Debtors		38,679	-
Cash at bank and in hand		498,670	4,857
		537,349	4,857
Creditors: Amounts falling due within one year		(647,696)	(104,452)
Net current liabilities		(110,347)	(99,595)
Total assets less current liabilities		449,773	1,447,138
Creditors: Amounts falling due after more than one year		(441,755)	(1,466,129)
Net assets/(liabilities)		8,018	(18,991)
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		8,016	(18,993)
Shareholders' funds/(deficit)		8,018	(18,991)

For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 7 January 2016 and signed on its behalf by:

.....  
Mr Alan Styant  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.  
Page 1

**Marbella Property Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

The accounts have been prepared on a going concern basis.

**Turnover**

Turnover (shown as other operating income) represents the amount receivable in respect of property rental.

**Depreciation**

Depreciation is charged across the expected economic life of the assets with reference to the residual values

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold property	Nil

**Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Foreign currency**

Foreign currency transactions are recorded at the exchange rate ruling on the date of transaction. Foreign exchange gains and losses resulting from the settlement of such transactions, and from the retranslation at year end exchange rates of monetary assets and liabilities denominated in foreign currencies, are recognised in the profit and loss account.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Marbella Property Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2015**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 May 2014	1,546,733	1,546,733
Additions	551,551	551,551
Disposals	<u>(1,538,164)</u>	<u>(1,538,164)</u>
At 30 April 2015	560,120	560,120
<b>Depreciation</b>		
At 30 April 2015	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 30 April 2015	<u>560,120</u>	<u>560,120</u>
At 30 April 2014	<u>1,546,733</u>	<u>1,546,733</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary Shares of £1 each	2	2	2	2
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**4 Control**

The company is controlled by no individual shareholder as they each own 50% of the share capital and there is no ultimate control.

Page 3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.