

Company Registration No. 07233298 (England and Wales)

**THE O.T. PRACTICE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2016**



MONDAY



\*R5Y8IRB6\*

RCS

16/01/2017

#65

COMPANIES HOUSE

**THE O.T. PRACTICE LIMITED**

**CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

---

**THE O.T. PRACTICE LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 30 APRIL 2016**

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Intangible assets	2		15,500		19,000
Tangible assets	2		7,048		3,237
			<u>22,548</u>		<u>22,237</u>
<b>Current assets</b>					
Debtors		148,592		132,485	
Cash at bank and in hand		254,365		180,436	
		<u>402,957</u>		<u>312,921</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(404,123)</u>		<u>(192,243)</u>	
<b>Net current liabilities/(assets)</b>			<u>(1,166)</u>		<u>120,678</u>
<b>Total assets less current liabilities</b>			<u>21,382</u>		<u>142,915</u>
<b>Capital and reserves</b>					
Called up share capital	3		40		40
Share premium account			14,980		14,980
Profit and loss account			6,362		127,895
<b>Shareholders' funds</b>			<u>21,382</u>		<u>142,915</u>

**THE O.T. PRACTICE LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

***AS AT 30 APRIL 2016***

---

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 December 2016



Mrs N A Thompson  
**Director**

**Company Registration No. 07233298**

# **THE O.T. PRACTICE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

***FOR THE YEAR ENDED 30 APRIL 2016***

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33% on cost
--------------------------------	-------------

#### **1.6 Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### **1.7 Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**THE O.T. PRACTICE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 30 APRIL 2016**

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 May 2015	35,000	21,476	56,476
Additions	-	7,843	7,843
	<hr/>	<hr/>	<hr/>
At 30 April 2016	35,000	29,319	64,319
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 May 2015	16,000	18,239	34,239
Charge for the year	3,500	4,032	7,532
	<hr/>	<hr/>	<hr/>
At 30 April 2016	19,500	22,271	41,771
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 30 April 2016	15,500	7,048	22,548
	<hr/>	<hr/>	<hr/>
At 30 April 2015	19,000	3,237	22,237
	<hr/>	<hr/>	<hr/>

**3 Share capital**

	<b>2016 £</b>	<b>2015 £</b>
<b>Allotted, called up and fully paid</b>		
20 Ordinary "A" Class of £1 each	20	20
20 Ordinary "B" Class of £1 each	20	20
	<hr/>	<hr/>
	40	40
	<hr/>	<hr/>