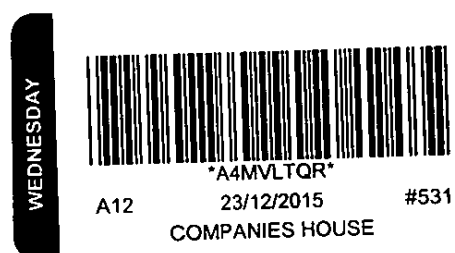


Southwell Afterschool Club CIC
(Company number 07231064)
Financial statements
for the year ended 31 March 2015

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COMMUNITY ACCOUNTING



**Southwell Afterschool Club CIC
Directors' report
for the year ended 31 March 2015**

The directors submit their annual report and the financial statements for the year ended 31 March 2015

Full name Southwell Afterschool Club CIC

Date of incorporation 21/04/10

Registered company number 07231064

Registered address 57 Norwood Gardens, Southwell, Nottinghamshire, NG25 0DT

Directors

Sarah-Jane Cross

Frazer Andrew Cross

Governing document

The company is operated under the rules of its memorandum and articles of association adopted 21/04/10

It is a company limited by guarantee and therefore has no share capital. The liability of each member in the event of winding-up is limited to £1

Overall management of the company is the responsibility of the directors who are elected and co-opted under the terms of the memorandum and articles of association.

Independent examiner

John O'Brien, employee of Community Accounting Plus, 7 Mansfield Road, Nottingham, NG1 3FB

Exemptions

The directors have taken advantage of the exemptions available to small companies, including the audit exemption (see statement on balance sheet)

Aims and objectives

The principal objects of the company are

- A) Provide the necessary facilities for the daily care, recreation and education of children during out of school hours and school holidays,
- B) To advance the education and training of the persons in the provision of such care, education and recreational facilities

Review of the activities of the company

We started our group as an afterschool and holiday club. We have now been able to expand our services and offer a breakfast club as well which has grown substantially since we started. This has enabled some of our parents the ability to have complete

Southwell Afterschool Club CIC

wraparound care for children on both school days and holidays, in an environment that the children are comfortable in

We also promote education through play. This enables all of the children in our care to develop life and social skills whilst actively playing.

All of our activities are based around the group's needs, and we make every effort not to exclude anyone. Sessions are structured to include all of our age groups and we endeavour to be as diverse as possible.

Risk Analysis

Our biggest problem is the recruitment and retention of suitably trained and qualified staff. We constantly discuss issues that staff raise in an attempt to reduce staffing problems. We also have new groups setting up in our catchment area. This means that we have to promote the club more to ensure our places are filled.

The company's policy on reserves

We do not hold any monies in reserve. All funds are in a current account for the day to day running of the club.

Responsibilities of the Directors

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the Directors are required to select suitable accounting policies, as described on page 7, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The Directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The directors declare that they have approved the directors' report above.

Signed on behalf of the company's directors

Signed 
Sarah-Jane Cross, Director

Date 6.12.15

**Independent examiner's report to the directors of
Southwell Afterschool Club CIC
for the year ended 31 March 2015**

I report on the accounts of the company, which are set out on pages 5 to 9
The company is not a registered charity, however, I have carried out an independent examination based on the procedures required for a registered charity

Respective responsibilities of directors and examiner

The company's directors consider that an audit is not required for this year and that an independent examination is appropriate

It is my responsibility to

- examine the accounts,
- state whether particular matters have come to my attention

Basis of independent examiner's report

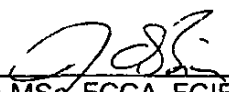
An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts

Independent examiner's statement

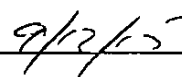
In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in any material respect the directors have not met the requirements to ensure that
 - proper accounting records are kept, and
 - accounts are prepared which agree with the accounting records,or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed



Date



John O'Brien MSc, FCCA, FCIE, DChA
Employee of Community Accounting Plus

Southwell Afterschool Club CIC
Profit and loss account
(incorporating the income and expenditure account)
for the year ended 31 March 2015

2014 £		Note	2015 £
	Income		
<u>77984</u>	Sales & fees		<u>68469</u>
<u>77984</u>	Total income		<u>68469</u>
	Expenditure		
600	Activities & trips		587
1606	Administration		820
24	Advertising		24
-	Bad debts		346
-	Bank Charges		288
-	Depreciation	2	310
6102	Equipment, repairs & renewals		6800
327	Hospitality		513
313	Insurance		294
601	Independent examination		691
84	Membership & subscriptions		57
338	Premises maintenance		627
775	Printing & stationery		813
-	Professional fees		630
3273	Refreshments		3715
10274	Rent & room hire		10160
46725	Salaries & NI	5	41089
57	Sundry expenditure		-
2424	Telephone, internet & postage		2326
<u>632</u>	Training		<u>60</u>
<u>74155</u>	Total expenditure		<u>70150</u>
3829	Net income/(expenditure) before taxation		(1681)
<u>(766)</u>	Tax		<u>-</u>
3063	Net income/(expenditure) after taxation		(1681)
<u>8114</u>	Total funds brought forward		<u>11177</u>
<u>11177</u>	Total funds carried forward		<u>9496</u>

All the activities of the company are classed as continuing
The notes on pages 7 to 9 form part of these financial statements

Southwell Afterschool Club CIC
Balance sheet
at 31 March 2015
Company number 07231064

2014 £		Note	£	2015 £
	Fixed assets			
-	Tangible assets	2	619	
-	Total fixed assets			619
	Current assets			
4534	Debtors	3	2573	
8032	Cash at bank and in hand		8110	
12566	Total current assets		10683	
	Liabilities			
	Creditors	4		
(1389)	amounts falling due within one year		(1806)	
11177	Net current assets			8877
11177	Net assets			9496
	The funds of the company			
11177	Unrestricted income funds			9496

Exemption from audit

For the year ending 31/03/15 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- *The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,*
- *The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts*

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The Directors declare that they have approved the accounts above

Signed on behalf of the company's directors

Signed 
Frazer Andrew Cross, Director

Dated 6/12/15

Southwell Afterschool Club CIC
Notes to the accounts
for the year ended 31 March 2015

1. Accounting policies

Basis of the preparation of the accounts

These financial statements have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008) and in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006.

Incoming resources

All material incoming resources have been included on a receivable basis – i.e. they are included if the date receivable falls within the period covered by these accounts

Pension costs

The charity does not currently make any pension contributions for its employees.

Resources expended

These have been analysed using a natural classification

Depreciation

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets with a cost exceeding £500 over their expected useful lives on a straight line basis

The rates applicable are:

IT equipment 33 3%

Southwell Afterschool Club CIC

2. Fixed assets

	IT equipment	Total
Cost	£	£
Balance brought forward	816	816
Additions	929	929
Disposals	-	-
Balance carried forward	<u>1745</u>	<u>1745</u>
Depreciation		
Balance brought forward	816	816
Disposals	-	-
Charge for year	<u>310</u>	<u>310</u>
Balance carried forward	<u>1126</u>	<u>1126</u>
Net book value		
Brought forward	-	-
Carried forward	<u>619</u>	<u>619</u>

3 Debtors

	2015 £	2014 £
Trade debtors	2428	4534
Other debtors	118	-
Prepayments	<u>27</u>	<u>-</u>
	<u>2573</u>	4534

4 Creditors

	2015 £	2014 £
Trade creditors	-	22
Other creditors	691	601
Deferred income	1115	-
Corporation Tax	<u>-</u>	<u>766</u>
	<u>1806</u>	1389

5 Staff costs and numbers

	2015 £	2014 £
Wages	41089	45657
Social security costs	<u>-</u>	<u>1068</u>
	<u>41089</u>	46725

No employee received emoluments of more than £60,000

The average weekly number of employees during the year was 6 (2014 7)

Southwell Afterschool Club CIC

6. Directors' remuneration, benefits and expenses

During this period, a total of £14,429 was paid to one director as a senior staff member

7. Independent examination and accountancy services

During the period, the cost of the examination and accountancy services was £576 plus VAT

000615/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Company Number

Year Ending

SOUTHWELL AFTERSCHOOL CLUB CIC

07231064

31st MARCH 2015

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

Southwell Afterschool Club CIC is based at Lowes Wong Infant & Junior School. The club now has 5 full time members of staff.

We operate an Afterschool and breakfast club facility with holiday clubs running subject to demand. We provide this service to approx 140 children ranging from 3 - 11 years. All of these children come from the town and its surrounding villages.

We pride ourselves on learning through play and follow EYFS guidance.

We are OFSTED registered and received a good report in a recent inspection.

The services we provide enable parents to work fulltime knowing that their children are being looked after by a professional company giving quality care.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The directors of the company are local residents whose children attend Lowes Wong School. There have been no formal consultations with local organisations however we listen closely to our parents and the needs of the schools by providing feedback forms, so that we can tailor our services to meet their needs where possible. Through this process we have established an excellent relationship with the parents/carers of all of our children.

It was through this process that we were able to establish the breakfast club from April 2011 and have continued to grow the facility up to the point where it is now an invaluable service to our parents.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

One of the directors received remuneration, however this was related directly to her time spent providing care for the children in the setting.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No assets have been transferred from the company. No new assets have been acquired during this period.


(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

22/12/15

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Mr F A Cross		
57 Norwood Gardens		
Southwell, Notts		
NG25 0DT	Telephone	07800 556 987
DX Number	DX Exchange	

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG