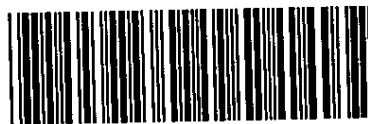


**Southwell Afterschool Club CIC**  
(Company number 07231064)  
**Financial statements**  
**for the year ended 31 March 2012**

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19/12/2012

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COMPANIES HOUSE

**ca**PLUS  
COMMUNITY ACCOUNTING

**Southwell Afterschool Club CIC  
Directors' report  
for the year ended 31 March 2012**

The directors submit their annual report and the financial statements for the year ended 31 March 2012

**Full name** Southwell Afterschool Club CIC

**Date of incorporation** 21/4/2010

**Registered company number** 07231064

**Registered address**

57 Norwood Gardens, Southwell, Nottinghamshire, NG25 0DT

**Directors**

Sarah-Jane Cross

Frazer Andrew Cross

**Governing document**

The company is operated under the rules of its memorandum and articles of association adopted 21/4/2010

It is a company limited by guarantee and therefore has no share capital. The liability of each member in the event of winding-up is limited to £1

Overall management of the company is the responsibility of the directors who are elected and co-opted under the terms of the memorandum and articles of association

**Independent examiner**

John O'Brien, employee of Community Accounting Plus, Ormiston House, 32-36 Pelham Street, Nottingham, NG1 2EG

**Exemptions**

The directors have taken advantage of the exemptions available to small companies, including the audit exemption (see statement on balance sheet)

**Aims and objectives**

The principal objects of the company are

- A) Provide the necessary facilities for the daily care, recreation and education of children during out of school hours and school holidays,
- B) To advance the education and training of the persons in the provision of such care, education and recreational facilities

**Review of the activities of the company**

We offer complete wrap-around care from our Breakfast club, Afterschool Club & Holiday club. All our staff are qualified play workers and work within the security of the school site

We promote education through play, play is our ethos and children develop freely whilst actively learning

**Southwell Afterschool Club CIC  
Directors' report (continued)  
for the year ended 31 March 2012**

We offer an essential service at the school and have become very popular over recent months. We now have a waiting list in operation for the breakfast and afterschool care.

**The company's policy on reserves**

To ensure sufficient funds into 2013 the directors have designated the balance of 2012's donations to reserves.

**Responsibilities of the Directors**

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the Directors are required to select suitable accounting policies, as described on page 7, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The Directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

**Small company provisions:**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The directors declare that they have approved the directors' report above.

Signed on behalf of the company's directors

Signed   
Frazer Andrew Cross, Director

Date 22 Nov 12

**Independent examiner's report to the directors of  
Southwell Afterschool Club CIC  
for the year ended 31 March 2012**

I report on the accounts of the company, which are set out on pages 5 to 9  
**The company is not a registered charity**, however, I have carried out an independent examination based on the procedures required for a registered charity

**Respective responsibilities of directors and examiner**

The company's directors consider that an audit is not required for this year and that an independent examination is appropriate

It is my responsibility to

- examine the accounts,
- state whether particular matters have come to my attention

**Basis of independent examiner's report**

An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts

**Independent examiner's statement**

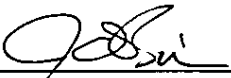
In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in any material respect the directors have not met the requirements to ensure that

- proper accounting records are kept, and
- accounts are prepared which agree with the accounting records,

or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed  Date 26/11/12  
John O'Brien MSc, FCCA, FCIE, DChA  
Employee of Community Accounting Plus

**Southwell Afterschool Club CIC**  
**Profit and loss account**  
**(incorporating the income and expenditure account)**  
**for the year ended 31 March 2012**

2011 £		Note	2012 £
	<b>Income</b>		
10448	Grants & donations	2	-
34962	Fees		67698
<u>45410</u>	<b>Total income</b>		<u>67698</u>
	<b>Expenditure</b>		
21684	Wages, NI		48259
504	Administration		1322
40	Travel		-
679	Refreshments		1886
500	Training		53
4480	Rent & room hire		6123
8	Premises maintenance		1102
540	Independent examination		601
361	Telephone, internet & postage		1837
580	Printing & stationery		862
56	Membership & subscriptions		24
2154	Equipment, repairs & renewals		5402
24	Hospitality		405
272	Depreciation	3	272
-	Activities & trips		676
-	Sundry expenditure		128
<u>31882</u>	<b>Total expenditure</b>		<u>68952</u>
13528	<b>Net income/(expenditure) before taxation</b>		<b>(1254)</b>
(533)	<b>Tax</b>		<b>-</b>
<u>12995</u>	<b>Net income/(expenditure) after taxation</b>		<b>(1254)</b>
-	Total funds brought forward		12995
<u>12995</u>	<b>Total funds carried forward</b>		<u>11741</u>

All the activities of the company are classed as continuing

**Southwell Afterschool Club CIC**  
**Balance sheet**  
**at 31 March 2012**  
**Company number 07231064**

2011 £		Note	£	2012 £
	<b>Fixed assets</b>			
544	Tangible assets	3	272	
544	Total fixed assets			272
	<b>Current assets</b>			
2710	Debtors	4	3085	
11075	Cash at bank and in hand		9856	
13785	Total current assets		12941	
	<b>Liabilities</b>			
	Creditors			
(1334)	amounts falling due within one year	5	(1472)	
12451	<b>Net current assets</b>			11469
12995	<b>Net assets</b>			11741
	<b>The funds of the company</b>			
12995	Unrestricted income funds			11741

**Exemption from audit**

*For the year ending 31/03/12 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies*

*Directors' responsibilities*

- *The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,*
- *The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts*

*These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)*

The Directors declare that they have approved the accounts above  
Signed on behalf of the company's directors

Signed   
Sarah-Jane Cross, Director

Dated 22.11.12

**Southwell Afterschool Club CIC**  
**Notes to the accounts**  
**for the year ended 31 March 2012**

**1. Accounting policies**

**Basis of the preparation of the accounts**

These financial statements have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008) and in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006

**Incoming resources**

All material incoming resources have been included on a receivable basis – i.e. they are included if the date receivable falls within the period covered by these accounts

**Pension costs**

The company does not operate a defined contribution pension scheme for employees

**Resources expended**

These have been analysed using a natural classification

**Depreciation**

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets with a cost exceeding £500 over their expected useful lives on a straight line basis

The rates applicable are

IT Equipment                      33 30%

**2. Grants & donations**

	<i>2012</i>	<i>2011</i>
	£	£
Southwell After School Club	-	10448
	<u>-</u>	<u>10448</u>

**Southwell Afterschool Club CIC**  
**Notes to the accounts (continued)**  
**for the year ended 31 March 2012**

**3. Fixed assets**

	IT equipment	Total
<b>Cost</b>	<b>£</b>	<b>£</b>
Balance brought forward	816	816
Additions	-	-
Disposals	-	-
Balance carried forward	<u>816</u>	<u>816</u>
<b>Depreciation</b>		
Balance brought forward	272	272
Disposals	-	-
Charge for year	<u>272</u>	<u>272</u>
Balance carried forward	<u>544</u>	<u>544</u>
<b>Net book value</b>		
Brought forward	<u>544</u>	<u>544</u>
Carried forward	<u>272</u>	<u>272</u>

**4. Debtors**

	2012	2011
	<b>£</b>	<b>£</b>
Trade debtors	3084	2710
	<u>3084</u>	<u>2710</u>

**5. Creditors**

	2012	2011
	<b>£</b>	<b>£</b>
Corporation tax	-	533
Trade creditors	871	261
Other creditors	601	540
	<u>1472</u>	<u>1334</u>



**Southwell Afterschool Club CIC**  
**Notes to the accounts (continued)**  
**for the year ended 31 March 2012**

**6. Staff costs and numbers**

	2012	2011
	£	£
Wages	47039	21401
Social security costs	1220	283
	<u><b>48259</b></u>	<u><b>21684</b></u>

No employee received emoluments of more than £60,000

The average weekly number of employees during the year was 6 (2011 7)

The company does not contribute to a defined contribution pension scheme

**7. Directors' remuneration, benefits and expenses**

During this period, a total of £9806 was reimbursed to 1 director for her salary incurred as a senior staff member

**8. Independent examination and accountancy services**

During the period, the cost of the examination and accountancy services was £601

**9. Glossary of terms**

**Debtors:** These are amounts owed to the company, but not received in the accounting period

**Creditors:** These are amounts owed by the company, but not paid during the accounting period

# CIC 34

## Community Interest Company Report

For official use  
(Please leave blank)

Please  
complete in  
typescript, or  
in bold black  
capitals.

Company Name in  
full

Southwell Afterschool Club CIC

Company Number

7231064

Year Ending

31/3/12

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

### **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

During this financial year the club has developed a breakfast club. This has become a very popular facility for our community and is now well established and is very well used. Now that we can facilitate childcare before school it has allowed the parents and carers of these children the ability to be more flexible in their work patterns and have the piece of mind that their children are being looked after in a safe environment and then taken to school.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary)

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

As the club has now been running for a couple of years we thought it was time to seek some feedback from our parents and carers these are our major stakeholders and their thoughts are important to us

Following this process it became apparent that on the whole our parents are happy with the care and service that we provide, however there was some concern from a few that we could improve on the snack and refreshments that we provide for the children

Therefore we took advice from a dietician and nutritionist and have subsequently changed some items on our breakfast menus

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for directors loss of office, which require to be disclosed.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e g Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made

*(Please continue on separate continuation sheet if necessary)*

**(N.B. Please enclose a cheque for £15 payable to Companies House)**

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed



Date

15/01/13

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Mr F A Cross		
Southwell Afterschool Club CIC		
57 Norwood Gardens, Southwell, Notts		
NG25 0DT	Telephone	07800 556987
DX Number	DX Exchange	

**When you have completed and signed the form, please send it to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG