

Registration number: 07230497

**AAS VETERINARY SERVICES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2015**

Hazlewoods LLP  
Staverton Court  
Staverton  
Cheltenham  
GL51 0UX

SATURDAY



\*A4KNWAEP\*

A10

21/11/2015

#359

COMPANIES HOUSE

**AAS VETERINARY SERVICES LIMITED**  
**(REGISTRATION NUMBER: 07230497)**  
**ABBREVIATED BALANCE SHEET**  
**AT 30 APRIL 2015**

	<b>Note</b>	<b>2015 £</b>	<b>2014 £</b>
<b>Fixed assets</b>			
Intangible fixed assets	2	750,000	800,000
Tangible fixed assets	2	83,812	95,723
		<u>833,812</u>	<u>895,723</u>
<b>Current assets</b>			
Stocks		98,871	87,726
Debtors		31,465	26,811
Cash at bank and in hand		364,089	254,603
		<u>494,425</u>	<u>369,140</u>
Creditors: Amounts falling due within one year		<u>(297,858)</u>	<u>(351,450)</u>
Net current assets		<u>196,567</u>	<u>17,690</u>
Total assets less current liabilities		<u>1,030,379</u>	<u>913,413</u>
Provisions for liabilities		<u>(11,147)</u>	<u>(12,413)</u>
Net assets		<u>1,019,232</u>	<u>901,000</u>
<b>Capital and reserves</b>			
Called up share capital	3	375	375
Profit and loss account		<u>1,018,857</u>	<u>900,625</u>
Shareholders' funds		<u>1,019,232</u>	<u>901,000</u>

**AAS VETERINARY SERVICES LIMITED**

**(REGISTRATION NUMBER: 07230497)**

**ABBREVIATED BALANCE SHEET**

**AT 30 APRIL 2015**

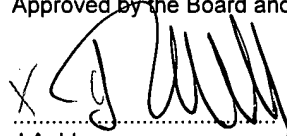
For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

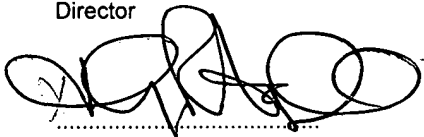
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 02/11/15 and signed on its behalf by:

X 

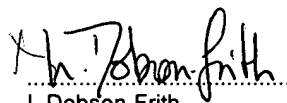
J Auld  
Director

X 

R Aspinall  
Director

X 

M Stevenson  
Director

X 

L Dobson-Frith  
Director

**AAS VETERINARY SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2015**

---

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Tangible fixed assets and depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold land and buildings	Over the term of the lease
Plant and machinery	15% of written down value
Fixtures and fittings	10% of written down value
Office equipment	33.33% of cost

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**AAS VETERINARY SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2015**

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 May 2014	1,000,000	158,750	1,158,750
Additions	-	4,927	4,927
At 30 April 2015	<u>1,000,000</u>	<u>163,677</u>	<u>1,163,677</u>
<b>Depreciation</b>			
At 1 May 2014	200,000	63,027	263,027
Charge for the year	<u>50,000</u>	<u>16,838</u>	<u>66,838</u>
At 30 April 2015	<u>250,000</u>	<u>79,865</u>	<u>329,865</u>
<b>Net book value</b>			
At 30 April 2015	<u>750,000</u>	<u>83,812</u>	<u>833,812</u>
At 30 April 2014	<u>800,000</u>	<u>95,723</u>	<u>895,723</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary A shares of £1 each	75	75	75	75
Ordinary B shares of £1 each	75	75	75	75
Ordinary C shares of £1 each	75	75	75	75
Ordinary D Shares of £1 each	150	150	150	150
	<u>375</u>	<u>375</u>	<u>375</u>	<u>375</u>

The different classes of share referred to above carry separate rights to dividends but, in all other significant respects, rank pari passu.