

Registration number 07230497

AAS VETERINARY SERVICES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

Hazlewoods LLP
Staverton Court
Staverton
Cheltenham
GL51 0UX

TUESDAY



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23/12/2014
COMPANIES HOUSE

AAS VETERINARY SERVICES LIMITED
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AAS VETERINARY SERVICES LIMITED
(REGISTRATION NUMBER 07230497)
ABBREVIATED BALANCE SHEET
AT 30 APRIL 2014

	Note	2014 £	2013 £
Fixed assets			
Intangible fixed assets		800,000	850,000
Tangible fixed assets		95,723	96,689
		<u>895,723</u>	<u>946,689</u>
Current assets			
Stocks		87,726	87,726
Debtors		26,811	23,556
Cash at bank and in hand		254,603	220,959
		<u>369,140</u>	<u>332,241</u>
Creditors Amounts falling due within one year		<u>(351,450)</u>	<u>(549,927)</u>
Net current assets/(liabilities)		<u>17,690</u>	<u>(217,686)</u>
Total assets less current liabilities		<u>913,413</u>	<u>729,003</u>
Provisions for liabilities		<u>(12,413)</u>	<u>(12,830)</u>
Net assets		<u>901,000</u>	<u>716,173</u>
Capital and reserves			
Called up share capital	3	375	375
Profit and loss account		<u>900,625</u>	<u>715,798</u>
Shareholders' funds		<u>901,000</u>	<u>716,173</u>

AAS VETERINARY SERVICES LIMITED
(REGISTRATION NUMBER 07230497)
ABBREVIATED BALANCE SHEET
AT 30 APRIL 2014

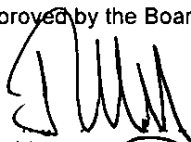
For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

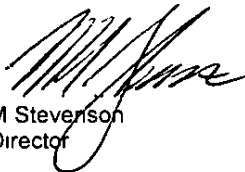
Approved by the Board and authorised for issue on 15/12/14 and signed on its behalf by



J Auld
Director



R Aspinall
Director



M Stevenson
Director

AAS VETERINARY SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	20 years

Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Leasehold land and buildings	Over the term of the lease
Plant and machinery	15% of written down value
Fixtures and fittings	10% of written down value
Office equipment	33 33% of cost

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

AAS VETERINARY SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2013	1,000,000	142,313	1,142,313
Additions	-	16,437	16,437
At 30 April 2014	1,000,000	158,750	1,158,750
Depreciation			
At 1 May 2013	150,000	45,624	195,624
Charge for the year	50,000	17,403	67,403
At 30 April 2014	200,000	63,027	263,027
Net book value			
At 30 April 2014	800,000	95,723	895,723
At 30 April 2013	850,000	96,689	946,689

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No	£	No.	£
Ordinary A shares of £1 each	75	75	75	75
Ordinary B shares of £1 each	75	75	75	75
Ordinary C shares of £1 each	75	75	75	75
Ordinary D Shares of £1 each	150	150	150	150
	<u>375</u>	<u>375</u>	<u>375</u>	<u>375</u>