

COMPANY REGISTRATION NUMBER 07230357

MILLENNIUM HOUSE SUSSEX LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2014

WEDNESDAY



L4H18DN6

LD2

30/09/2015

#371

COMPANIES HOUSE

TURPIN BARKER ARMSTRONG

Chartered Certified Accountants

Allen House

1 Westmead Road

Sutton

Surrey

SM1 4LA

MILLENNIUM HOUSE SUSSEX LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

MILLENNIUM HOUSE SUSSEX LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2014

	Note	2014	2013
		£	£
FIXED ASSETS	2		
Tangible assets		<u>1,827,811</u>	<u>1,834,756</u>
CURRENT ASSETS			
Debtors		193,988	206,878
Cash at bank and in hand		<u>57,261</u>	<u>99,503</u>
		251,249	306,381
CREDITORS: Amounts falling due within one year		<u>1,551,806</u>	<u>1,867,176</u>
NET CURRENT LIABILITIES		<u>(1,300,557)</u>	<u>(1,560,795)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>527,254</u>	<u>273,961</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>527,252</u>	<u>273,959</u>
SHAREHOLDERS' FUNDS		<u>527,254</u>	<u>273,961</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

MILLENNIUM HOUSE SUSSEX LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2014

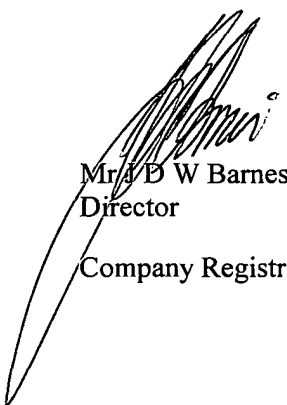
For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 28 September 2015.



Mr D W Barnes
Director

Company Registration Number: 07230357

The notes on pages 3 to 4 form part of these abbreviated accounts.

MILLENNIUM HOUSE SUSSEX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Fixed assets

All fixed assets are initially recorded at cost.

In accordance with SSAP19 investment properties are included in the accounts at open market value and no depreciation is required. The directors consider that this accounting policy results in the financial statements giving a true and fair view.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	10% reducing balance
-----------	---	----------------------

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

MILLENNIUM HOUSE SUSSEX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES *(continued)*

Compound instruments

Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability.

The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument.

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2014 and 31 December 2014	<u>1,849,223</u>
DEPRECIATION	
At 1 January 2014	14,467
Charge for year	<u>6,945</u>
At 31 December 2014	<u>21,412</u>
NET BOOK VALUE	
At 31 December 2014	<u>1,827,811</u>
At 31 December 2013	<u>1,834,756</u>

3. SHARE CAPITAL

Authorised share capital:

	2014 £	2013 £
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid:

	2014 No	£	2013 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

MILLENNIUM HOUSE SUSSEX LIMITED

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF MILLENNIUM HOUSE SUSSEX LIMITED

YEAR ENDED 31 DECEMBER 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Millennium House Sussex Limited for the year ended 31 December 2014 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the director of Millennium House Sussex Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Millennium House Sussex Limited and state those matters that we have agreed to state to him in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Millennium House Sussex Limited and its director for our work or for this report.

It is your duty to ensure that Millennium House Sussex Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Millennium House Sussex Limited. You consider that Millennium House Sussex Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Millennium House Sussex Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

 BA FCA

TURPIN BARKER ARMSTRONG
Chartered Certified Accountants

Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA

30/9/15