

Registered number: 07230274

Navini Technology Ltd

Director's report and financial statements

for the year ended 30 April 2013

Navini Technology Ltd

Contents

- Company information
- Director's report
- Profit and loss account
- Balance sheet
- Notes to the financial statements

Navini Technology Ltd

Company Information

Director

Stephen Johnson

Company Number

07230274

Registered Office

Unit 11, Hove Business Centre
Fonthill Road
Hove
East Sussex
BN3 6HA

Accountants

Crunch Accounting Ltd
Unit 11, Hove Business Centre
Fonthill Road
Hove
East Sussex
BN3 6HA

Business Address

The Cottage
Mulberry Close
Horsham
West Sussex
RH12 2NH

Navini Technology Ltd

Director's report

for the financial year ended 30 April 2013.

The director presents their report and accounts for the year ended 30 April 2013.

Incorporation

The company was incorporated on 21 April 2010 and commenced trade on 17 May 2010.

Principal activities

The company's principal activity during the year continued to be Software Engineering.

Directors

The director who served during the year is as stated below:

Stephen Johnson

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Board on 11 October 2013 and signed on its behalf by

Stephen Johnson

Director

Navini Technology Ltd

Profit & Loss Account

for the year ended 30 April 2013

	2013	2012
	Notes £	£
Income	63,201	67,149
Gross profit	63,201	67,149
Administrative expenses	(11,334)	(11,432)
Operating profit	2 51,867	55,717
Other interest receivable and similar income	274	1
Profit on ordinary activities before taxation	52,141	55,718
Tax on profit on ordinary activities	3 (10,385)	(11,078)
Profit for the year	41,756	44,640
Retained profit brought forward	4,608	3,151
Reserve Movements	(34,406)	(43,184)

Retained profit carried forward	11,958	4,607
---------------------------------	--------	-------

Navini Technology Ltd

Balance sheet

as at 30 April 2013

	Notes	2013 £	2012 £
Fixed Assets			
Tangible assets		562	346
Current Asset			
Cash at bank and in hand		24,362	18,099
Other Debtors		552	-
		24,914	18,099
Creditors: amounts falling due within one year	7	(13,517)	(13,837)
Net current assets		11,397	4,262
Total assets less current liabilities		11,959	4,608
Net assets		11,959	4,608
Capital and reserves			
Share Capital		1	1
Profit and loss account		11,958	4,607
Shareholder's funds		11,959	4,608

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

Navini Technology Ltd

Registered number: 07230274

Balance sheet (continued)

Director's statements required by Sections 475(2) and (3)
for the year ended 30 April 2013

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2013 ; and
- (c) that I acknowledge my responsibilities for:

- (1) ensuring that the company keeps accounting records which comply with Section 386 ; and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in
- (2) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the Board on 11 October 2013 and signed on its behalf by
Stephen Johnson
Director

Navini Technology Ltd

Notes to the financial statements

for the year ended 30 April 2013

1 Accounting policies

1.1

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2

Turnover

represents value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

1.3

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% straight line
Equipment, fixtures and fittings	25% straight line

1.4

Stocks

Stock is valued at the lower of cost and net realisable value.

	2013	2012
2 Operating profit	£	£

This is stated after charging:

Director remuneration	7,505	7,696
Pension costs	2,100	-
Depreciation of owned fixed assets	133	65
	9,738	7,761

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

	2013	2012
3 Taxation	£	£
UK corporation tax	10,385	11,078
	10,385	11,078

4 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 May 2012	416	-	416
Additions	349	-	349
At 30 April 2013	765	-	765
Depreciation			
At 1 May 2012	70	-	70
Charge for the year	133	-	133
At 30 April 2013	203	-	203
Net book value			
At 30 April 2013	562	-	562
At 30 April 2012	346	-	346

	2013	2012
6 Debtors	£	£
Other Debtors	552	-
	552	-

	2013	2012
7 Creditors: amounts falling due within one year	£	£
Corporation tax	10,385	11,078
VAT	2,894	2,759
Director's loan account for Stephen Johnson	238	-
	13,517	13,836

8 Share capital	2013	2012	2013	2012
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £ 1 each	100	100	1	1

	2013
9 Profit and loss account £	
At 1 May 2012	4,607
Profit for the year	41,756
Dividends	(34,406)
At 30 April 2013	11,957

	2013	2012
10 Dividends	£	£
Dividends for which the company became liable during the year:		
Dividends	34,406	43,184
	34,406	43,184

11 Controlling interest

The controlling and ultimate controlling party is Stephen Johnson, the director of the company, by virtue of the fact that he/she owns 100% of the issued share capital.

12 Going concern

The director has reviewed the twelve months ahead and has considered the company's financial position and notes no material uncertainties that may cast significant doubt about the ability of it to continue as a going concern.

Navini Technology Ltd

Detailed trading profit and loss account

for the year ended 30 April 2013

	2013		2012	
	£	£	£	£
Income				
Sales		61,599		65,390
Flat Rate Adjustment		1,602		1,759

	63,201	67,149
Gross profit	63,201	67,149
Administrative expenses	11,334	11,432
	(11,334)	(11,432)
	51,867	55,717
Operating profit	51,867	55,717
Other income and expenses		-
Interest Receivable		
Interest Receivable	274	1
	274	1
Net profit for the year	52,141	55,718

Navini Technology Ltd

Administrative expenses

for the year ended 30 April 2013

	2013	2012
	£	£
Administrative expenses		
Director Salaries	7,505	7,696
Staff Training	15	-
Pension Scheme Contributions	2,100	-
Staff Welfare	-	8
Use of Own Premises	208	156
Telephone	184	44
Internet	30	-
Computer Consumables	120	96
Printing, Postage and Stationery	9	69
Professional Subscriptions	173	144
General Insurance	-	8
Mileage Allowance	-	2,275
Accountancy	857	871
Equipment Depreciation	133	65
	11,334	11,432

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.