

REGISTERED NUMBER: 07228995 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

FOR

AAMINA'S SPICES LTD

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FOR THE YEAR ENDED 30 APRIL 2014**

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AAMINA'S SPICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2014

DIRECTORS:

T A Musa
N Musa

REGISTERED OFFICE:

Unit B
50 Frank Street
Preston
Lancashire
PR11PB

REGISTERED NUMBER:

07228995 (England and Wales)

ACCOUNTANTS:

SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

ABBREVIATED BALANCE SHEET
30 APRIL 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		7,652		7,961
CURRENT ASSETS					
Stocks		22,998		18,216	
Debtors		13,646		11,026	
Cash at bank and in hand		<u>9,209</u>		<u>11,314</u>	
		45,853		40,556	
CREDITORS					
Amounts falling due within one year		<u>40,995</u>		<u>50,027</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>4,858</u>		<u>(9,471)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,510		(1,510)
PROVISIONS FOR LIABILITIES			<u>1,607</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u><u>10,903</u></u>		<u><u>(1,510)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>10,803</u>		<u>(1,610)</u>
SHAREHOLDERS' FUNDS			<u><u>10,903</u></u>		<u><u>(1,510)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2014

The financial statements were approved by the Board of Directors on 20 January 2015 and were signed on its behalf by:

T A Musa - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	14,869
Additions	2,066
At 30 April 2014	<u>16,935</u>
DEPRECIATION	
At 1 May 2013	6,908
Charge for year	2,375
At 30 April 2014	<u>9,283</u>
NET BOOK VALUE	
At 30 April 2014	<u>7,652</u>
At 30 April 2013	<u>7,961</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2014**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.