

Company Registration No. 07228807 (England and Wales)

BAYLISDEN HOUSE CONSULTANCY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013



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20/12/2013

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COMPANIES HOUSE

BAYLISDEN HOUSE CONSULTANCY LIMITED

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BAYLISDEN HOUSE CONSULTANCY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		1,658		1,565
Current assets					
Debtors		47,514		21,525	
Cash at bank and in hand		5,539		8,618	
		53,053		30,143	
Creditors: amounts falling due within one year		(74,646)		(44,530)	
Net current liabilities			(21,593)		(14,387)
Total assets less current liabilities			(19,935)		(12,822)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(20,035)		(12,922)
Shareholders' funds			(19,935)		(12,822)

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 18 December 2013



S Butler-Gallie
Director

Company Registration No 07228807

BAYLISDEN HOUSE CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 15% reducing balance and 33% on cost

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2012	2,289
Additions	953
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At 31 March 2013	3,242
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Depreciation	
At 1 April 2012	724
Charge for the year	860
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At 31 March 2013	1,584
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Net book value	
At 31 March 2013	1,658
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At 31 March 2012	1,565
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BAYLISDEN HOUSE CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

4 Transactions with directors

During the year the company made advances totalling £53,215 (2012 - £47,386) to S Butler-Gallie, the director. The advances were repayable on demand and include interest charged at rate of 4% per annum. Repayments totalling £21,165 (2012 - £43,656) partially cleared the advances. The balance outstanding at the year end was £29,947 (2012 - £2,103 owed to the director).