

Company Number: 07228791

Hy-Plas Holdings Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2016



Hy-Plas Holdings Limited

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Hy-Plas Holdings Limited
(Registration number: 07228791)
Abbreviated Balance Sheet as at 31 October 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	2	576,998	576,998
Current assets			
Debtors		-	207
Total assets less current liabilities		576,998	577,205
Creditors: Amounts falling due after more than one year		(499,693)	(499,900)
Net assets		<u>77,305</u>	<u>77,305</u>
Capital and reserves			
Called up share capital	3	1,153	1,153
Profit and loss account		<u>76,152</u>	<u>76,152</u>
Shareholders funds		<u>77,305</u>	<u>77,305</u>

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

These financial statements were approved and authorised for issue by the director on 21 February 2017



Mr C. P. Fletcher
Director

Hy-Plas Holdings Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

2 Fixed assets

	Investments £
Cost	
At 1 November 2015	<u>576,998</u>
At 31 October 2016	<u>576,998</u>
Net book value	
At 31 October 2016	<u><u>576,998</u></u>
At 31 October 2015	<u><u>576,998</u></u>

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings				
Hygiplas Containers Limited	United Kingdom	Ordinary shares	100%	Dormant company
Fletcher European Containers Limited	United Kingdom	Ordinary shares	100%	Manufacture of material handling products

The profit for the financial period of Hygiplas Containers Limited was £nil (2015: £nil) and the aggregate amount of capital and reserves was £575,000 (2015: £575,000).

The profit for the financial period of Fletcher European Containers Limited was £828,647 (2015: £924,914) and the aggregate amount of capital and reserves was £3,639,448 (2015: £2,810,801).

Hy-Plas Holdings Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,153</u>	<u>1,153</u>	<u>1,153</u>	<u>1,153</u>

4 Control

The company is controlled by the director who owns 100% of the called up share capital.