

AVS Rainford Limited

Unaudited Financial Statements
for the Year Ended 30 March 2021

Abrams Ashton Ltd
Chartered Accountants
7 Waterside Court
St. Helens
Merseyside
WA9 1UA

AVS Rainford Limited

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AVS Rainford Limited

Company Information

| | |
|--------------------------|--|
| Director | Mr A J Ashcroft |
| Registered office | 177 Church Road Rainford St. Helens Merseyside WA11 8QB |
| Accountants | Abrams Ashton Ltd Chartered Accountants 7 Waterside Court St. Helens Merseyside WA9 1UA |

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
AVS Rainford Limited
for the Year Ended 30 March 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AVS Rainford Limited for the year ended 30 March 2021 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of AVS Rainford Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of AVS Rainford Limited and state those matters that we have agreed to state to the Board of Directors of AVS Rainford Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AVS Rainford Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AVS Rainford Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of AVS Rainford Limited. You consider that AVS Rainford Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AVS Rainford Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Abrams Ashton Ltd
Chartered Accountants
7 Waterside Court
St. Helens
Merseyside
WA9 1UA

29 March 2022

AVS Rainford Limited
(Registration number: 07228630)
Balance Sheet as at 30 March 2021

| | Note | 2021 £ | 2020 £ |
|---|----------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 507 | 672 |
| Current assets | | | |
| Debtors | <u>5</u> | 1,512 | - |
| Cash at bank and in hand | | 201 | 34 |
| | | <u>1,713</u> | <u>34</u> |
| Creditors: Amounts falling due within one year | <u>6</u> | <u>(3,686)</u> | <u>(6,600)</u> |
| Net current liabilities | | <u>(1,973)</u> | <u>(6,566)</u> |
| Total assets less current liabilities | | (1,466) | (5,894) |
| Provisions for liabilities | | <u>(96)</u> | <u>(128)</u> |
| Net liabilities | | <u><u>(1,562)</u></u> | <u><u>(6,022)</u></u> |
| Capital and reserves | | | |
| Called up share capital | | 1 | 1 |
| Profit and loss account | | <u>(1,563)</u> | <u>(6,023)</u> |
| Shareholders' deficit | | <u><u>(1,562)</u></u> | <u><u>(6,022)</u></u> |

For the financial year ending 30 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

AVS Rainford Limited

**(Registration number: 07228630)
Balance Sheet as at 30 March 2021**

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 29 March 2022

.....
Mr A J Ashcroft
Director

AVS Rainford Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 March 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

177 Church Road
Rainford
St. Helens
Merseyside
WA11 8QB
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis, the validity of which depends upon future profitable trading and the support of the director. Should the company be unable to continue trading, adjustments would be necessary to reduce the value of assets to their recoverable amount, to provide for further liabilities which might arise and to reclassify fixed assets as current assets.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred taxation has not been discounted.

AVS Rainford Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 March 2021

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

| Asset class | Depreciation method and rate |
|------------------------|-------------------------------------|
| Leasehold Improvements | 2% straight line |
| Motor vehicles | 25% reducing balance |
| Equipment | 20% reducing balance |

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).

AVS Rainford Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 March 2021

4 Tangible assets

| | Equipment £ | Motor vehicles £ | Total £ |
|--------------------------|----------------|---------------------|------------|
| Cost or valuation | | | |
| At 31 March 2020 | 543 | 3,445 | 3,988 |
| At 30 March 2021 | 543 | 3,445 | 3,988 |
| Depreciation | | | |
| At 31 March 2020 | 484 | 2,832 | 3,316 |
| Charge for the year | 12 | 153 | 165 |
| At 30 March 2021 | 496 | 2,985 | 3,481 |
| Carrying amount | | | |
| At 30 March 2021 | 47 | 460 | 507 |
| At 30 March 2020 | 59 | 613 | 672 |

5 Debtors

| | 2021 £ | 2020 £ |
|---------------|-----------|-----------|
| Other debtors | 1,512 | - |
| | 1,512 | - |

6 Creditors

Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|----------------------------|-----------|-----------|
| Due within one year | | |
| Corporation tax | 1,088 | 11 |
| Other creditors | 2,598 | 6,589 |
| | 3,686 | 6,600 |

AVS Rainford Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 March 2021

7 Related party transactions

Transactions with directors

| | At 31 March 2020 £ | Advances to directors £ | At 30 March 2021 £ |
|------------------------|--------------------------|-------------------------------|--------------------------|
| 2021 | | | |
| Mr A J Ashcroft | | | |
| Directors loan | - | 1,512 | 1,512 |

The above loan is unsecured, interest free and repayable on demand. All the figures are disclosed on an aggregate basis. The loan was repaid shortly after the year end.

8 Going concern

Although the financial statements show net current liabilities of £1,973 (2020 - £6,565) and net liabilities of £1,562 (2020 - £6,021), the director is of the opinion that the financial statements can be prepared on a going concern basis on the grounds that the company will continue to receive support from the director and will trade profitably in the future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.