

COMPANY REGISTRATION NUMBER: 07228630

AVS Rainford Limited

Filleted Unaudited Financial Statements

30 March 2017

AVS Rainford Limited

Financial Statements

Year ended 30 March 2017

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AVS Rainford Limited

Officers and Professional Advisers

Director

Mr A J Ashcroft

Registered office

177 Church Road

Rainford

St Helens

Merseyside

WA11 8QB

Accountants

Abrams Ashton

Chartered Accountants

77 Corporation Street

St Helens

Merseyside

WA10 1SX

AVS Rainford Limited

Chartered Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of AVS Rainford Limited

Year ended 30 March 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AVS Rainford Limited for the year ended 30 March 2017, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the director of AVS Rainford Limited in accordance with the terms of our engagement letter dated 16 January 2014. Our work has been undertaken solely to prepare for your approval the financial statements of AVS Rainford Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AVS Rainford Limited and its director for our work or for this report.

It is your duty to ensure that AVS Rainford Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of AVS Rainford Limited. You consider that AVS Rainford Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of AVS Rainford Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Abrams Ashton Chartered Accountants

77 Corporation Street St Helens Merseyside WA10 1SX

18 December 2017

AVS Rainford Limited

Statement of Financial Position

30 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	31,177	32,362
Current assets			
Cash at bank and in hand		121	65
Creditors: amounts falling due within one year	5	(34,998)	(34,482)
Net current liabilities		(34,877)	(34,417)
Total assets less current liabilities		(3,700)	(2,055)
Provisions		(314)	(417)
Net liabilities		(4,014)	(2,472)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(4,015)	(2,473)
Shareholders deficit		(4,014)	(2,472)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 15 December 2017 , and are signed on behalf of the board by:

Mr A J Ashcroft

Director

Company registration number: 07228630

AVS Rainford Limited

Notes to the Financial Statements

Year ended 30 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 177 Church Road, Rainford, St Helens, Merseyside, WA11 8QB.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

3.1 Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

3.2 Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 31 March 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 6.

3.3 Going concern

The accounts have been prepared on a going concern basis, the validity of which depends upon future profitable trading and the support of the directors. Should the company be unable to continue trading, adjustments, adjustments would be necessary to reduce the value of assets to their recoverable amount, to provide for further liabilities which might arise and to reclassify fixed assets as current assets.

3.4 Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred taxation has not been discounted.

3.5 Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

3.6 Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leashold Improvements	-	2% straight line
Motor Vehicles	-	25% reducing balance
Equipment	-	20% reducing balance

4. Tangible assets

	Land and buildings £	Motor vehicles £	Equipment £	Total £
Cost				
At 31 March 2016 and 30 March 2017	33,567	3,445	543	37,555
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Depreciation				
At 31 March 2016	3,288	1,507	398	5,193
Charge for the year	671	485	29	1,185
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At 30 March 2017	3,959	1,992	427	6,378
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Carrying amount				
At 30 March 2017	29,608	1,453	116	31,177
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At 30 March 2016	30,279	1,938	145	32,362
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5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	—	56
Other creditors	34,998	34,426
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	34,998	34,482
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6. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 31 March 2015.

No transitional adjustments were required in equity or profit or loss for the year.

7. Going concern

Although the financial statements show net current liabilities of £34,877 (2016 - £34,417) and net liabilities of £4,014 (2016 - £2,472), the director is of the opinion that the financial statements can be prepared on the going concern basis on the grounds that the company will continue to receive support from the director and will trade profitably in the future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.