REGISTERED NUMBER: 07227548 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

APSALAR LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

APSALAR LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTOR:	M R Johnson
REGISTERED OFFICE:	Johnstone House 2A Gordon Road West Bridgford Nottingham NG2 5LN
REGISTERED NUMBER:	07227548 (England and Wales)
ACCOUNTANTS:	NG Accounting & Tax Limited Johnstone House 2a Gordon Road West Bridgford Nottingham NG2 5LN

BALANCE SHEET
31 MARCH 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	5	**11,624**	36,235
Cash at bank		**34,087**	57,802
		45,711	94,037
CREDITORS			
Amounts falling due within one year	6	**(3,993)**	(16,556)
NET CURRENT ASSETS		**41,718**	77,481
TOTAL ASSETS LESS CURRENT LIABILITIES		**41,718**	77,481
CAPITAL AND RESERVES			
Called up share capital		**10**	10
Retained earnings		**41,708**	77,471
SHAREHOLDERS' FUNDS		**41,718**	77,481

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 December 2020 and were signed by:

M R Johnson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. STATUTORY INFORMATION

Apsalar Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 April 2019	
and 31 March 2020	**16,304**
DEPRECIATION	
At 1 April 2019	
and 31 March 2020	**16,304**
NET BOOK VALUE	
At 31 March 2020	**-**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	**11,624**	36,235

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Taxation and social security	2,673	15,256
Other creditors	1,320	1,300
	3,993	16,556

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £31,008 (2019 - £35,000) were paid to the director .

At the year end M R Johnson owed the company £11,624 (2019: £31,008).

8. ULTIMATE CONTROLLING PARTY

The controlling party is M R Johnson.