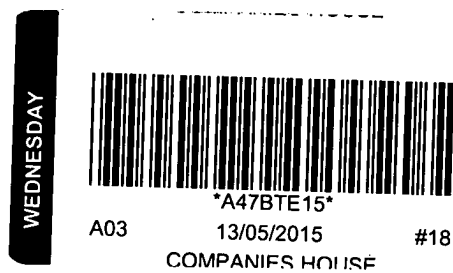


Registration number: 07227291

Agratech NW Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2014



fosters limited

chartered accountants
business development advisers

Agratech NW Limited
Contents

Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 4

Agratech NW Limited
(Registration number: 07227291)
Abbreviated Balance Sheet at 31 October 2014

	Note	2014 £	2013 £
Fixed assets			
Intangible fixed assets		2,375	7,125
Tangible fixed assets		8,137	10,311
		<u>10,512</u>	<u>17,436</u>
Current assets			
Stocks		60,283	55,476
Debtors		3,598	13,625
Cash at bank and in hand		8,915	(1,707)
		<u>72,796</u>	<u>67,394</u>
Creditors: Amounts falling due within one year		<u>(73,180)</u>	<u>(72,906)</u>
Net current liabilities		<u>(384)</u>	<u>(5,512)</u>
Total assets less current liabilities		10,128	11,924
Creditors: Amounts falling due after more than one year		<u>(5,234)</u>	<u>(8,986)</u>
Net assets		<u>4,894</u>	<u>2,938</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		4,794	2,838
Shareholders' funds		<u>4,894</u>	<u>2,938</u>

For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

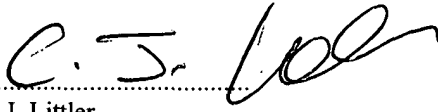
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 April 2015 and signed on its behalf by:

The notes on pages 3 to 4 form an integral part of these financial statements.

Agratech NW Limited
(Registration number: 07227291)
Abbreviated Balance Sheet at 31 October 2014

..... continued


.....
C J Littler
Director

Agratech NW Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	5 years straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Computer equipment	33.33% straight line
Fixtures, fittings and equipment	15% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Agratech NW Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2014

..... continued

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2013	20,000	15,010	35,010
At 31 October 2014	20,000	15,010	35,010
Depreciation			
At 1 November 2013	12,875	4,699	17,574
Charge for the year	4,750	2,174	6,924
At 31 October 2014	17,625	6,873	24,498
Net book value			
At 31 October 2014	2,375	8,137	10,512
At 31 October 2013	7,125	10,311	17,436

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100