

Company Registration No. 07227291 (England and Wales)

AGRATECH NW LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013



fs
fosters limited
chartered accountants
business development advisers

AGRATECH NW LIMITED

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AGRATECH NW LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2	7,125		11,875	
Tangible assets	2	10,312		10,748	
			<u>17,437</u>		<u>22,623</u>
Current assets					
Stocks		55,476		53,379	
Debtors		13,625		18,269	
Cash at bank and in hand		5,739		6,988	
		<u>74,840</u>		<u>78,636</u>	
Creditors amounts falling due within one year		<u>(80,352)</u>		<u>(79,407)</u>	
Net current liabilities			<u>(5,512)</u>		<u>(771)</u>
Total assets less current liabilities			11,925		21,852
Creditors: amounts falling due after more than one year			<u>(8,986)</u>		<u>(13,040)</u>
			<u>2,939</u>		<u>8,812</u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		2,839		8,712	
Shareholders' funds			<u>2,939</u>		<u>8,812</u>

AGRATECH NW LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2013

For the financial year ended 31 October 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 6 May 2014

Mr C J Littler
Director



Company Registration No 07227291

AGRATECH NW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Computer equipment	33 33% straight line
Fixtures, fittings & equipment	15% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2012	20,000	13,071	33,071
Additions	-	1,940	1,940
At 31 October 2013	20,000	15,011	35,011
Depreciation			
At 1 November 2012	8,125	2,323	10,448
Charge for the period	4,750	2,376	7,126
At 31 October 2013	12,875	4,699	17,574
Net book value			
At 31 October 2013	7,125	10,312	17,437
At 31 October 2012	11,875	10,748	22,623

AGRATECH NW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2013

3	Share capital	2013 £	2012 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
