

AGRATECH NW LIMITED
ABBREVIATED BALANCE SHEET
30 APRIL 2012

Company Registration Number 07227291

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets		14,250	19,000
Tangible fixed assets	2	<u>6,856</u>	<u>6,224</u>
		<u>21,106</u>	<u>25,224</u>
Current assets			
Stocks		53,579	20,000
Debtors		10,918	11,103
Cash at bank and in hand		<u>35,535</u>	<u>18,567</u>
		100,032	49,670
Creditors: Amounts falling due within one year	3	<u>(79,467)</u>	<u>(61,911)</u>
Net current assets/(liabilities)		<u>20,565</u>	<u>(12,241)</u>
Total assets less current liabilities		41,671	12,983
Creditors: Amounts falling due after more than one year	3	<u>(12,000)</u>	<u>(6,653)</u>
Net assets		<u>29,671</u>	<u>6,330</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>29,571</u>	<u>6,230</u>
Shareholders' funds		<u>29,671</u>	<u>6,330</u>

For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

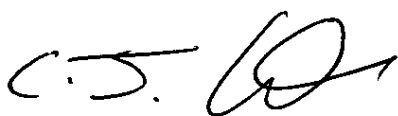
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006

Approved by the Board on 20-11-2012
and signed on its behalf by

Mr C J Littler
Director



THURSDAY



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A09 22/11/2012 #371
COMPANIES HOUSE

AGRATECH NW LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Goodwill	25% straight line
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Fixtures and fittings	15% on reducing balances
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Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

AGRATECH NW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2011	20,000	7,005	27,005
Additions	-	1,566	1,566
At 30 April 2012	20,000	8,571	28,571
Depreciation			
At 1 May 2011	1,000	781	1,781
Charge for the year	4,750	934	5,684
At 30 April 2012	5,750	1,715	7,465
Net book value			
At 30 April 2012	14,250	6,856	21,106
At 30 April 2011	19,000	6,224	25,224

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2012 £	2011 £
Amounts falling due within one year	3,000	2,197
Amounts falling due after more than one year	12,000	6,653
Total secured creditors	15,000	8,850

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100