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**BARONS DOWN (LEWES) LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 MARCH 2018**

FRIDAY



A31 \*A7KR7MUP\* 14/12/2018 #39  
COMPANIES HOUSE

**BARONS DOWN (LEWES) LIMITED**  
**REGISTERED NUMBER: 07226876**

**BALANCE SHEET**  
**AS AT 31 MARCH 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	4	64,750	70,000
Tangible assets	5	46,273	54,527
		<u>111,023</u>	<u>124,527</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	380,821	373,161
Cash at bank and in hand		92,257	47,782
		<u>473,078</u>	<u>420,943</u>
Creditors: amounts falling due within one year	7	(133,833)	(167,692)
<b>Net current assets</b>		<u>339,245</u>	<u>253,251</u>
<b>Total assets less current liabilities</b>		<u>450,268</u>	<u>377,778</u>
<b>Net assets</b>		<u>450,268</u>	<u>377,778</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		450,168	377,678
		<u>450,268</u>	<u>377,778</u>

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**BARONS DOWN (LEWES) LIMITED**  
**REGISTERED NUMBER: 07226876**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2018**

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The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 5 December 2018.



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**H Rajab**  
Director

The notes on pages 3 to 7 form part of these financial statements.

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## BARONS DOWN (LEWES) LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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#### 1. General information

Barons Down (Lewes) Limited is a private company limited by shares and incorporated in England. It's registered office is 64 New Cavendish Street, London, W1G 8TB.

The principal place of business is Brighton Road, Lewes, BN7 1ED.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Intangible assets

###### Goodwill

Goodwill represents the difference between amounts paid on the cost of a business combination and the acquirer's interest in the fair value of its identifiable assets and liabilities of the acquiree at the date of acquisition. Subsequent to initial recognition, goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised on a straight line basis to the Statement of comprehensive income over its useful economic life.

###### Other intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

##### 2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

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## BARONS DOWN (LEWES) LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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#### 2. Accounting policies (continued)

##### 2.3 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, as follows:

Depreciation is provided on the following basis:

Short-term leasehold improvements	- Over remaining life of the lease
Fixtures and fittings	- 25% on reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

##### 2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.7 Taxation

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

#### 3. Employees

The average monthly number of employees, including directors, during the year was 33 (2017 - 33).

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BARONS DOWN (LEWES) LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018

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4. Intangible assets

	Goodwill £
<b>Cost</b>	
At 1 April 2017	105,000
At 31 March 2018	105,000
<b>Amortisation</b>	
At 1 April 2017	35,000
Charge for the year	5,250
At 31 March 2018	40,250
<b>Net book value</b>	
At 31 March 2018	64,750
At 31 March 2017	70,000

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**BARONS DOWN (LEWES) LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**5. Tangible fixed assets**

	Short-term leasehold improvements £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 April 2017	69,802	10,727	80,529
At 31 March 2018	<u>69,802</u>	<u>10,727</u>	<u>80,529</u>
<b>Depreciation</b>			
At 1 April 2017	20,371	5,631	26,002
Charge for the year on owned assets	6,980	1,274	8,254
At 31 March 2018	<u>27,351</u>	<u>6,905</u>	<u>34,256</u>
<b>Net book value</b>			
At 31 March 2018	<u>42,451</u>	<u>3,822</u>	<u>46,273</u>
At 31 March 2017	<u>49,431</u>	<u>5,096</u>	<u>54,527</u>

The net book value of land and buildings may be further analysed as follows:

	2018 £	2017 £
Short leasehold	42,451	49,431
	<u>42,451</u>	<u>49,431</u>

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**BARONS DOWN (LEWES) LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**6. Debtors**

	<b>2018</b> £	<b>2017</b> £
Amounts owed by related undertakings	<b>341,948</b>	336,948
Prepayments and accrued income	<b>38,873</b>	36,213
	<b>380,821</b>	<b>373,161</b>

**7. Creditors: Amounts falling due within one year**

	<b>2018</b> £	<b>2017</b> £
Corporation tax	<b>20,052</b>	20,138
Other taxation and social security	<b>9,452</b>	10,659
Other creditors	<b>36,338</b>	80,289
Accruals and deferred income	<b>67,991</b>	56,606
	<b>133,833</b>	<b>167,692</b>