
BARONS DOWN (LEWES) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

THURSDAY



A32 *A4LY74J4* #367
10/12/2015
COMPANIES HOUSE

BARONS DOWN (LEWES) LIMITED
REGISTERED NUMBER: 07226876

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Intangible assets	2		80,500		85,750
Tangible assets	3		27,352		31,127
			107,852		116,877
CURRENT ASSETS					
Debtors		251,069		210,725	
Cash at bank and in hand		61,063		91,912	
		312,132		302,637	
CREDITORS: amounts falling due within one year		(64,658)		(36,873)	
NET CURRENT ASSETS			247,474		265,764
TOTAL ASSETS LESS CURRENT LIABILITIES			355,326		382,641
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			355,226		382,541
SHAREHOLDERS' FUNDS			355,326		382,641

BARONS DOWN (LEWES) LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2015**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....
Hadi Rajabali
Director

Date: 3 December 2015

The notes on pages 3 to 5 form part of these financial statements.

BARONS DOWN (LEWES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Short-term leasehold improvements	-	Over remaining life of the lease
Fixtures and fittings	-	25% on reducing balance

BARONS DOWN (LEWES) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

2. INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
At 1 April 2014 and 31 March 2015	105,000
Amortisation	
At 1 April 2014	19,250
Charge for the year	5,250
At 31 March 2015	24,500
Net book value	
At 31 March 2015	80,500
At 31 March 2014	85,750

3. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 April 2014 and 31 March 2015	38,537
Depreciation	
At 1 April 2014	7,410
Charge for the year	3,775
At 31 March 2015	11,185
Net book value	
At 31 March 2015	27,352
At 31 March 2014	31,127

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
60 Ordinary "A" shares of £1 each	60	60
20 Ordinary "B" shares of £1 each	20	20
20 Ordinary "C" shares of £1 each	20	20
	100	100

BARONS DOWN (LEWES) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

5. RELATED PARTY TRANSACTIONS

The rent of £157,500 (2014: £90,000) is payable to Mr and Mrs Rajabali and this is calculated on an arms length basis.

Included within other debtors is an amount of £145,362 (2014: £136,598) due from Brooklands (Forest Row) Limited, a connected company.

Included within other debtors is an amount of £77,674 (2014: £37,634) due from Lakeglide Limited, a connected company.